

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
 E-mail: idreestextile@gmail.com & info@idreestextile.com

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Sales - net	3,239,256,236	3,471,595,641
Cost of sales	(2,956,416,446)	(3,076,553,332)
Gross profit	282,839,790	395,042,309
Distribution cost	(26,603,588)	(18,679,321)
Administrative expenses	(83,287,666)	(77,463,297)
	(109,891,254)	(96,142,618)
	172,948,536	298,899,691
Finance cost	(240,606,638)	(209,034,475)
Other operating expenses	(21,414,330)	(27,268,831)
	(89,072,432)	62,596,385
Other income	10,250,912	3,528,691
(Loss) / profit before taxation	(78,821,520)	66,125,076
Taxation	(23,759,982)	(33,811,567)
(Loss) / profit for the year	(102,581,502)	32,313,509
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified subsequently to profit or loss		
Revaluation surplus arising during the year	-	157,370,393
Related tax	-	(36,333,676)
	-	121,036,717
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	43,859,875	(36,231,058)
Remeasurement of retirement benefit obligation	2,182,150	3,750,915
Related tax	(632,824)	(836,147)
	1,549,326	2,914,768
	45,409,201	87,720,427
Total comprehensive loss for the year	(57,172,301)	120,033,936
(Loss) / earnings per share - basic and diluted	(5.17)	1.63

