

5th October, 2020

The Managing Director,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Limited in their meeting held on October 05, 2020 at Head Office, H-23/3 Landhi Industrial Area, Karachi, have approved the accounts of the Company for the year ended June 30, 2020.

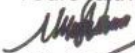
CASH DIVIDEND: Nil
BONUS SHARES: Nil
RIGHT SHARES: Nil

The financial results of the Company are as follows:

	For the year ended June 30, 2020 RUPEES	For the year ended June 30, 2019 RUPEES
Revenue from Rental/ Lease Income	91,506,900	80,897,566
Direct Operating Expenses	(40,412,009)	(35,405,337)
Profit from principal line of business	51,094,891	45,492,229
Administrative & general expenses	(17,808,216)	(17,233,210)
Other Income	61,702,052	13,125,751
Gain on Extinguishment of debt	-	35,000,000
Operating Profit	43,893,836	30,892,541
	94,988,727	76,384,770
Finance Cost	(9,077,392)	(12,729,215)
Profit before taxation	85,911,335	63,655,555
Taxation - Current	(14,604,927)	(11,540,283)
Taxation - Prior	(172,824)	(114,691)
Net Profit for the year after taxation	71,133,584	52,000,581
Earning per share - Basic and diluted	5.93	4.33

We will be transmitting the Annual Report for the year ended June 30, 2020 in electronic form through PUCAR. The Annual General Meeting will be held at 12:00 pm on October 26, 2020 at registered office of the company. The Register of Members of the Company will remain closed from October 20, 2020 to October 26, 2020.

Yours faithfully,


Chief Executive
Olympia Mills Limited

