

# GLOBE TEXTILE MILLS LIMITED

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Dated : 05th Oct 2020

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of the Company in their meeting held at 10:00 a.m on Monday the October 05, 2020 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the Year Ended appear on the following page

# GLOBE TEXTILE MILLS LIMITED

GLOBE TEXTILE MILLS LIMITED  
STATEMENT OF PROFIT & LOSS  
FOR THE YEAR ENDED JUNE 30, 2020

	For Year Ended	
	June 30, 2020	June 30, 2019
	(Rupees in Thousand)	
SALES	-	-
FIXED OVERHEADS	(1,316)	(1,024)
GROSS LOSS	(1,316)	(1,024)
OPERATING EXPENSES : (Administration and Selling & distribution cost)	(692)	(328)
OPERATING LOSS	(2,008)	(1,352)
OPERATING EXPENSES	-	-
OTHER INCOME	14	16
FINANCIAL CHARGES	(275)	(2)
NET (LOSS) BEFORE TAXATION	(2,269)	(1,338)
PROVISION FOR TAXATION :		
Current	-	-
Deferred	-	-
NET (LOSS) AFTER TAXATION	(2,269)	(1,338)
NET (LOSS) PER SHARE	(0.14)	(0.08)

Your's Sincerely,

  
Humaira Arshad  
Company Secretary