

**NAZIR COTTON MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020 Rupees	2019 Rupees
Net sales	20	2,449,035	1,300,236
Cost of sale	21	(4,538,266)	(1,944,635)
<b>Gross (loss)</b>		<u>(2,089,231)</u>	<u>(644,399)</u>
Administrative expenses	22	(21,576,797)	(15,962,241)
Other expenses	23	-	(87,027)
		<u>(21,576,797)</u>	<u>(16,049,268)</u>
<b>Operating (loss)</b>		<u>(23,666,028)</u>	<u>(16,693,667)</u>
Other income	24	14,225,102	9,564,491
		<u>(9,440,926)</u>	<u>(7,129,176)</u>
Finance cost	25	(8,869)	(20,337)
<b>(Loss) before taxation</b>		<u>(9,449,795)</u>	<u>(7,149,513)</u>
Taxation	26	2,203,436	(1,170,837)
<b>(Loss) after taxation</b>		<u><u>(7,246,359)</u></u>	<u><u>(8,320,351)</u></u>
<b>(Loss) per share-basic and diluted</b>	27	<u><u>(0.32)</u></u>	<u><u>(0.36)</u></u>

The annexed notes, from 1 to 38, form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**CHIEF FINANCIAL OFFICER**

**DIRECTOR**