

Main Office:

B-28, Manghopir Road, S.I.T.E.,
Karachi.75700, Pakistan.

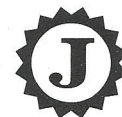
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Registered Office:

503-E, Johar Town,
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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2020
October 05, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigar Road
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the
year ended June 30, 2020**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Monday October 05, 2020 have considered and approved annual audited accounts of the company for the year ended June 30, 2020.

The financial results of the company for the year ended June 30, 2020 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary

c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 Rupees	2019 Rupees
Revenue	22	7,335,721	23,682,252
Cost of revenue	23	(6,267,807)	(9,306,829)
Gross profit		1,067,914	14,375,423
Administrative and general expenses	24	(48,451,122)	(46,741,989)
Other income	25	54,848,836	66,104,732
Profit from operations		7,465,628	33,738,166
Finance cost	26	(379,163)	(43,112)
Profit before taxation		7,086,465	33,695,054
Provision for taxation	27	(17,567,716)	(4,804,254)
(Loss) / profit after taxation		(10,481,251)	28,890,800
(Loss) / earnings per share - basic and diluted	28	(0.32)	0.89

The annexed notes from 1 to 36 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER