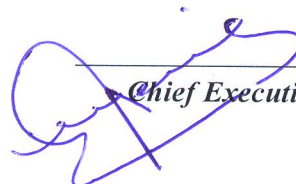


METROPOLITAN STEEL CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

		2020	2019
	<i>Note</i>	----- Rupees in '000' -----	
Sales - net	27	27,399	28,229
Cost of sales	28	(46,253)	(61,017)
Gross loss		(18,854)	(32,788)
Administrative expenses	29	(4,891)	(7,561)
Selling and distribution costs	30	(203)	(17)
		(5,094)	(7,578)
Operating loss		(23,948)	(40,366)
Finance cost	31	(96)	(111)
Other income	32	3,187	21,964
Loss before taxation		(20,857)	(18,513)
Taxation	33	4,140	(111)
Loss after taxation		(16,717)	(18,624)
Other comprehensive income for the year		-	-
Total comprehensive loss for the year		(16,717)	(18,624)
Loss per share - basic and diluted	34	(0.54)	(0.60)

The annexed notes from 1 to 46 form an integral part of these financial statements.



 Chief Executive



 Director