



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/PSX/BOD/2020/155
October 05, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Year Ended June 30, 2020

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on October 05, 2020 at 10.30 am at the Head Office, Lahore recommended the following:

- | | | |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Audited Financial Statements for the year ended June 30, 2020. The financial results are enclosed.

Yours truly,

For Invest Capital Investment Bank Limited



M. Naim Ashraf
Company Secretary

INVEST CAPITAL INVESTMENT BANK LTD.
Flat No. 2, 1st Floor, Plot No. 38-C,
22nd Commercial Street,
Phase II Ext., DHA, Karachi
Tel: (92-21) 35894022

Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86



INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited Statement of Profit or Loss For the Year Ended June 30, 2020

	Note	2020 Rupees	2019 Rupees
Income			
Income from leasing operations		35,586,636	30,306,656
Operating lease rentals		5,909,195	1,152,206
Profit on musharakah investments		23,349,993	3,172,556
Income from finances		20,008,024	993,396
Income on deposits with banks		1,747,219	1,942,354
Income from joint ventures		9,410,275	26,796,681
Dividend income		2,136,365	1,350,801
Net (loss) / gain on sale of marketable securities		(54,965)	296,812
Unrealized (loss) on financial assets at fair value - net		(6,626,127)	(3,474,520)
		91,466,615	62,536,942
Expenses			
Administrative and operating expenses	33	(23,071,839)	(35,546,238)
Financial charges	34	(21,246,345)	(21,586,236)
Mark up waived off on settlement of loans	35	38,401,681	12,166,793
		(5,916,503)	(44,965,681)
		85,550,112	17,571,261
Other income	36	36,316,828	9,680,506
		121,866,940	27,251,767
Provision reversed / (charged) on non-performing loans and write-offs			
Reversal / (provision) against:			
Finance lease receivable and rentals - net		10,056,545	23,064,448
Long term / short term musharakah finances		150,000	-
Long term / short term loans		(43,051,181)	(15,286,313)
Other receivables		(13,345,142)	7,949,014
Balances written off:			
Lease receivables		(3,308,960)	(6,448,106)
Other receivables		(3,480,373)	-
		(52,979,111)	9,279,043
Profit before taxation		68,887,829	36,530,810
Provision for taxation	37	(22,765,008)	(152,896,693)
Profit / (Loss) for the year		46,122,821	(116,365,883)
Earnings / (loss) per share - Basic and Diluted	38	0.162	(0.408)



Certified True Copy

Company Secretary

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Registered Office: Al-Farooq Chambers, 149 AM, Shombhu Nath Street, Near Passport Office, Off Shahrah e Iraq, Saddar, Karachi.