



SALLY TEXTILE MILLS LIMITED

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NO.STML/SECY/3719

Date: October 5, 2020

Under Sealed Cover

Form-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended 30-06-2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today on 05th October, 2020 at 12:30 p.m. at its registered office 67/CI, Gulberg-III, Lahore recommended the following:

(i)	<u>CASH DIVIDENED</u>	Nil
	<u>AND/OR</u>	
(ii)	<u>BONUS SHARES</u>	Nil
	<u>AND/OR</u>	
(iii)	<u>RIGHT SHARES</u>	Nil
	<u>AND/OR</u>	
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	Nil
	<u>AND/OR</u>	
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The Board has approved the following Annual Financial results as at 30th June, 2020.

**Financial Results As At
Year Ended 30-06-2020**

	Year Ended June 30,2020 Rupees	Year Ended June 30, 2019 Rupees
Sales-Net	-	111,744,649
Cost of sales	(39,879,647)	(266,726,738)
Gross Loss	(39,879,647)	(154,982,089)
Selling and Distribution Expenses	-	(1,747,768)
Administrative and General Expenses	(14,248,442)	(27,470,640)
	(14,248,442)	(29,218,408)
	(54,128,089)	(184,200,497)
Other Income	-	9,251,173
Operating Loss	(54,128,089)	(174,949,324)
Finance Cost	(151,366,476)	(117,583,487)
Notional Interest	(56,365,084)	(36,015,720)
Other Charges	(11,550)	(31,031)
Loss Before Taxation	(261,871,199)	(328,579,562)
Taxation	7,287,042	12,802,450
Loss After Taxation	(254,584,157)	(315,777,112)
Loss per share-basic and diluted	(29.01)	(35.99)



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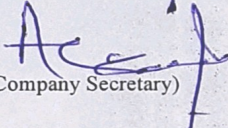
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The Annual General Meeting of the Company will be held on 25th October, 2019 at 10:00 a.m. at its registered office 67/CI, Gulberg-III, Lahore.

The Share Transfer Books of the Company will be closed dated 16th October, 2020 to 26th October, 2020 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd 1-K, Commercial, Model Town, Lahore at the close of business on 15th October, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


(Company Secretary)