



GHARIBWAL CEMENT LIMITED

October 05, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 05, 2020 at 2:00 p.m., at Lahore, recommended the following:

(i) **CASH DIVIDEND** Nil

(ii) **BONUS SHARES** Nil

(iii) **RIGHT SHARES** Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

Board of Directors has approved short term loan/advance facility up to of Rs. 600 million to Balochistan Glass Ltd (Associated Company) for another period of one year till October 27, 2021 subject to approval of members in AGM. This facility was also extended previously.

Audited financial results of the company for the year ended June 30, 2020 is attached as "Annexure".

Annual General Meeting (AGM) of Gharibwal Cement Limited proposed to be held on Tuesday, October 27, 2020 at 12:00 p.m at Registered Office of the company. Notice of AGM will be sent separately.

We will be sending you required copies of audited accounts as per regulations of PSX, 21-days before the date of AGM.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary



Head Office 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan
Factory Ismailwal, Pind Dadan Khan, District Chakwal, Pakistan

paidar CEMENT **Paidar** PREMIUM CEMENT LOW ALKALI

+92 42 3 606060 0 +92 544 697 000 info@gharibwalcement.com www.gharibwalcement.com

CELEBRATING
6 YEARS
1960
2020

GHARIBWAL CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		(Rupees in '000s)	
Revenue from contracts with customers	25	8,714,089	11,174,327
Cost of sales	26	(8,627,816)	(8,715,541)
Gross Profit		<u>86,273</u>	<u>2,458,786</u>
General and administrative expenses	27	(332,430)	(376,970)
Selling and distribution expenses	28	(22,121)	(32,070)
Other expenses	29	(54,304)	(111,116)
Other income	30	3,150	4,417
Profit / (loss) from operations		<u>(319,432)</u>	<u>1,943,047</u>
Finance income	31	364,350	44,735
Finance expenses	32	(606,607)	(607,873)
Profit / (loss) before taxation		<u>(561,689)</u>	<u>1,379,909</u>
Tax credit / (expenses)	33	693,006	(643,497)
Profit after taxation		<u><u>131,317</u></u>	<u><u>736,412</u></u>
		<u>Rupees</u>	
Earnings per share (basic & diluted)	34	<u><u>0.33</u></u>	<u><u>1.84</u></u>

The annexed notes 1 to 44 form an integral part of these financial statements.

Director

MCS
 Chief Financial Officer

Director

MCS
 COMPANY SECRETARY
 GHARIBWAL CEMENT LTD

