



**BAWANYAIR**  
PRODUCTS LIMITED

BAP/KSE/1173/20  
October 05, 2020

**UNDER SEALED COVER**

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 12:00 p.m. on October 05, 2020 have approved the audited accounts for the year ended June 30, 2020.

We will be sending you hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours  
For **Bawany Air Products Limited**

**M. Hanif Y. Bawany**  
Chief Executive Officer

**BAWANY AIR PRODUCTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020	2019
		----- Rupees -----	
Sales - net	30	12,795,636	51,909,593
Cost of sales	31	(16,145,085)	(51,526,899)
Gross profit		<u>(3,349,449)</u>	<u>382,694</u>
Distribution cost	32	(1,492,535)	(3,141,537)
Administrative expenses	33	(7,775,083)	(8,864,264)
Impairment of financial assets		(35,507)	-
Other operating expenses	34	(74,347,737)	(14,124,836)
Unrealized (loss) revaluation of other financial assets		(2,827)	(15,960)
		<u>(83,653,689)</u>	<u>(26,146,597)</u>
Other income	35	2,408,782	6,742,053
		<u>(81,244,907)</u>	<u>(19,404,544)</u>
<b>Operating loss</b>		<u>(84,594,355)</u>	<u>(19,021,850)</u>
Finance cost	36	(636,232)	(796,091)
<b>Loss before taxation</b>		<u>(85,230,587)</u>	<u>(19,817,941)</u>
Taxation	37	(1,956,524)	5,350,890
<b>Loss for the year</b>		<u><u>(87,187,112)</u></u>	<u><u>(14,467,051)</u></u>
<b>Loss per share - basic and diluted</b>	38	<u><u>(11.62)</u></u>	<u><u>(1.93)</u></u>

The annexed notes from 1 to 49 form an integral part of these financial statements.

*Amv*

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**