



## HALA ENTERPRISES LIMITED

Ref. No. Hala/19-20

October 05, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 P.M. on Monday, October 05, 2020 at 120-E/1, Gulberg III, Lahore, have approved Annual Financial Results for the year Ended June 30, 2020.

i)	CASH DIVIDEND	NIL
ii)	BONUS ISSUE	NIL
iii)	RIGHT SHARES	NIL

Financial Results are as under:-

	2020 Rupees	2019 Rupees
Revenue	346,416,594	385,706,915
Cost of Sales	(276,089,123)	(315,348,906)
<b>Gross Profit</b>	<b>70,327,471</b>	<b>70,358,009</b>
Operating expenses:		
- Selling and distribution costs	(29,212,320)	(32,812,738)
- Administrative expenses	(25,439,768)	(23,600,795)
- Other Operating expenses	(1,703,936)	(375,000)
	(56,356,024)	(56,788,533)
<b>Operating Profit</b>	<b>13,971,447</b>	<b>13,569,476</b>
Finance Cost	(9,708,920)	(8,854,232)
Other income	12,395,878	7,252,030
	2,686,958	(1,602,203)
Profit before Taxation	16,658,405	11,967,273
Taxation	(3,775,130)	(4,127,960)
<b>Net Profit for the Year</b>	<b>12,883,275</b>	<b>7,839,313</b>
	=====	=====
Earnings per Share		
Basic & Dilutive	0.99	0.60

The Annual General Meeting of the Company will be held on Wednesday, 28<sup>th</sup> October 2020 at 10:30 A.M. at Factory Premises, 17.5 KM Sheikhpura Road, Lahore the Registered Office of the Company. The share transfer books of the Company will remain closed from October 21, 2020 to October 28, 2020.

Thanking you,

Yours faithfully

for HALA ENTERPRISES LIMITED

**HALA ENTERPRISES LTD.**  
  
Authorized Signature

Director

**CONFIDENCE  
IN TEXTILES**