



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
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REF/RTM/10189
Dated: 05 - 10 - 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30 - 06 - 2020**

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Monday, October 05, 2020 at 06:00 P.M at head office of the company, First Floor 225-Ahmad Block, New Garden Town, Lahore have approved Annual Accounts for the year ended 30th June, 2020. The Financial results of the company are as follows:

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	Rupees	Rupees
Sales	-	-
Cost of sales	-	-
Gross profit/ (loss)	-	-
Operating expenses:		
Administrative expenses	7,658,606	12,101,264
Other expenses	2,393,132	6,855,685
	10,051,738	18,956,949
Operating loss	(10,051,738)	(18,956,949)
Other income	41,710,054	113,309,374
Profit from operations	31,658,316	94,352,425
Finance cost	1,035,256	733,827
Profit before taxation	30,623,060	93,618,598
Taxation	426,050	(8,337,647)
Profit after tax for the year	30,197,101	101,956,245
Earnings per share - basic and diluted	1.21	4.08

The Annual General Meeting of the Company will be held on Wednesday October 28, 2020 at 09:00 A.M at Bungalow No,120 Defence Officers Housing Scheme, Sher Shah Road Multan Cantt Multan.

The Share Transfer Books of the Company will be closed from 21-10-2020 to 28-10-2020 (both days inclusive). Transfers received of the office of the company's Share Registrar M/S Hameed Majeed Associates (Pvt) Limited H.M.House, 7-Bank Square, Lahore by the close of business on 20-10-2020 will be treated in time for purpose of above entitlement to the transferees.

The board of director of the company in their meeting under reference discussed and approved to acquire another cotton ginning factory. In this regard the Chief Executive of the Company has been authorized to sign the lease agreement and make the payment of annual lease rent Rs.1,000,000/= to the lessor.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours Sincerely

DIRECTOR
RAVI TEXTILE MILLS LIMITED