

# DEWAN FAROOQUE MOTORS LIMITED

October 5, 2020

**FORM-3**

**The General Manager  
Pakistan Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on October 5, 2020 at 05:30 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2020, are as follows:**

	Nine Months Ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
-----Unaudited----- (Rs. in '000)				
<b>GROSS SALES</b>	211	1,775	33	859
Sales tax	31	303	5	150
Commission	-	-	-	-
	31	303	5	150
<b>NET SALES</b>	180	1,472	28	709
Cost of sales	98,392	158,606	25,842	40,175
<b>GROSS LOSS</b>	(98,212)	(157,134)	(25,814)	(39,466)
Distribution expenses	-	359	-	48
Administration and general expenses	18,491	28,021	5,488	7,466
	18,491	28,380	5,488	7,514
<b>OPERATING LOSS</b>	(116,703)	(185,514)	(31,302)	(46,980)
<b>OTHER INCOME/(LOSS)</b>	(82,930)	68,160	(70,715)	13,787
	(199,633)	(117,354)	(102,017)	(33,193)
Finance cost	3	138	-	16
<b>(LOSS) BEFORE TAXATION</b>	(199,636)	(117,492)	(102,017)	(33,209)
<b>TAXATION</b>	3	18	1	8
<b>(LOSS) FOR THE PERIOD</b>	(199,639)	(117,510)	(102,018)	(33,217)
Basic / diluted (Loss) per share (Rupee)	(1.44)	(0.85)	(0.74)	(0.24)

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan  
Fax +92 21 35630860 I UAN +92 21 111 364 111

# DEWAN FAROOQUE MOTORS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhammad Hanif German**  
Company Secretary



**Haroon Iqbal**  
Director

