

**Mr. Muhammad Ghufraan**  
 General Manager – Companies Affairs  
 Pakistan Stock Exchange  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi – 74000

Lahore: October 05, 2020

**FINANCIAL RESULTS OF FIRST TREET MANUFACTURING MODARABA FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We wish to inform you that our Board of Directors at its meeting held on October 05, 2020 has approved the audited accounts of the Modaraba for the year ended June 30, 2020, showing the following results:

i) CASH DIVIDEND: NIL    ii) BONUS ISSUE    NIL    iii) RIGHT SHARES    NIL

**FINANCIAL RESULTS**

**First Treet Manufacturing Modaraba**  
**Managed and Controlled by Treet Holdings Limited**  
**Profit and Loss Account**  
*For the year ended 30 June 2020*

	2020	2019
	(Rupees in thousand)	
Revenue - net	4,477,787	4,653,603
Cost of sales	(5,314,707)	(5,608,834)
<b>Gross loss</b>	<b>(836,920)</b>	<b>(955,231)</b>
<b>Operating expenses</b>		
Administration and general expenses	(912,876)	(678,096)
Selling and distribution cost	(667,027)	(439,431)
Other expenses	(24,149)	-
	<b>(1,604,052)</b>	<b>(1,117,527)</b>
<b>Operating loss</b>	<b>(2,440,972)</b>	<b>(2,072,758)</b>
Finance cost	(614,782)	(346,024)
Other income	7,713	26,990
<b>Loss before taxation</b>	<b>(3,048,041)</b>	<b>(2,391,792)</b>
<b>Taxation</b>	<b>(1,178)</b>	<b>-</b>
<b>Loss after taxation</b>	<b>(3,049,219)</b>	<b>(2,391,792)</b>
<b>Loss per Modaraba certificate - basic and diluted</b>	<b>(15.59)</b>	<b>(12.23)</b>

Annual Review Meeting (“ARM”) of the Certificate holders of First Treet Manufacturing Modaraba will be held on Friday, October 30, 2020 at 10:30 A.M. through video link from the Modaraba’s registered office at 72-B Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from October 24, 2020 to October 30, 2020, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-

K, Commercial, Model Town, Lahore, by the close of business on 23 October 2020 will be treated in time for the purposes of the ARM.

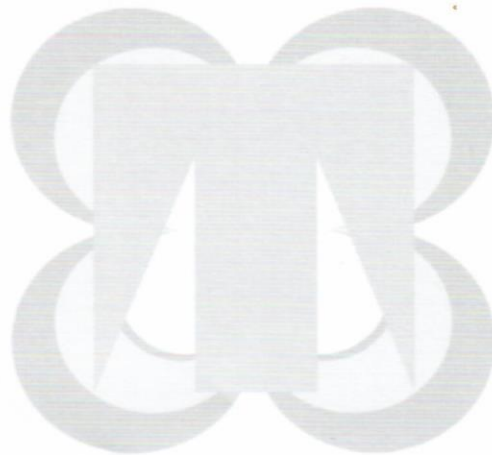
We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2020.

A complete set of accounts is being placed on the Modaraba's website: [www.ftmm.com.pk](http://www.ftmm.com.pk) and also being e-mailed to the Pakistan stock exchange in PDF format for uploading on their respective websites within the prescribed time line.

Yours faithfully



**Zunaira Dar**  
Head of Legal and Company Secretary



TREET GROUP OF COMPANIES