

GAMMON PAKISTAN LIMITED
ENGINEERS AND CONTRACTORS
GAMMON HOUSE 400/2 - PESHAWAR ROAD. P.O.BOX NO. 4, RAWALPINDI.

SEC-006/20/G.137

October 5, 2020

The General Manager
Pakistan Stock Exchange
Formerly Karachi Stock Exchange Limited
Stock Exchange Building,
Karachi-2,

Subject: **FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH JUNE 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 A.M. on Monday. The 5th October 2020 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following.

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June 2020 @ Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares held i.e. **NIL%**. The bonus shares will be entitled/not entitled for the right shares.

(ii) **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a premium of Rs. **NIL** per shares in proportion of **NIL** shares for every **NIL** shares subject to the consent of the Controller Capital issues.

THE FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2020

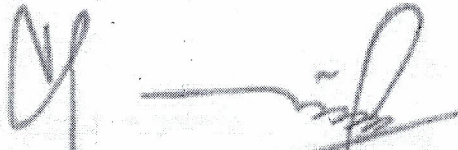
	Note	2020 Rupees	2019 Rupees
Contract income	27	184,639,178	201,388,164
Contract expenditure	28	(173,514,623)	(179,381,701)
Net contract profit		11,124,555	22,006,463
Operating expenses			
General and administrative expenses	29	(37,561,778)	(40,943,825)
Other operating expenses	30	(620,000)	(553,000)
		(38,181,778)	(41,496,825)
Other income	31	20,684,464	22,125,544
Operating profit		(6,372,759)	2,635,182
Finance cost	32	(24,230)	(15,291)
Fair value gain on investment property	33	52,343,065	52,760,204
Profit before taxation		45,946,076	55,380,095
Taxation	34	(19,634,021)	(14,975,621)
Profit after taxation		26,312,055	40,404,474
Earning per share:			
Earnings per share - basic and diluted	35	0.93	1.43

The Annual General Meeting of the Company will be held at Gammon House, 400/2, Peshawar Road, Rawalpindi, on Friday, October 29, 2020 at 11:00 A.M.

The share transfer books of the Company will be closed from 15th October, 2020 to 21st October, 2020 both days inclusive. Transfer received at our Share Registration office i.e. Vision Consulting Limited, Financial & Management Consultants, 3-C, LDA Plats, Lawrence Road, Lahore at the close of business on 16th October, 2020 will be treated in time for the purpose of entitlement.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Stock Exchange 21 days before the date of Annual General Meeting.

Yours Faithfully,



AMIN UR RASHEED
Company Secretary