

No.GGL/PSX/2020/13

October 6, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in their Meeting held today at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follow:

	2020 Rupees	2019 Rupees
Revenue - net	17,096,244,083	17,248,127,446
Cost of sales	(14,490,568,552)	(12,869,809,062)
Gross profit	2,605,675,531	4,378,318,384
General and administrative expenses	(675,048,506)	(790,729,095)
Selling and distribution expenses	(341,518,277)	(438,218,309)
Other expenses	(154,478,486)	(222,988,226)
Provision for expected credit loss against trade debts	(113,746,383)	(3,967,283)
Other income	128,744,820	216,174,936
	(1,156,046,832)	(1,239,727,977)
Operating profit	1,449,628,699	3,138,590,407
Finance cost	(33,971,799)	(12,520,829)
Share of profit of associate	187,706,517	104,797,791
Profit before taxation	1,603,363,417	3,230,867,369
Taxation	(90,287,958)	(87,347,633)
Profit after taxation	1,513,075,459	3,143,519,736
Earnings per share - basic and diluted	2.79	5.98

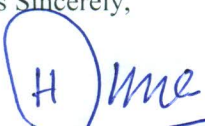
The Annual General Meeting (AGM) of the Company will be held on October 28, 2020 at Lahore subject to the approval of PSX.

The Board has recommended to increase Authorized Capital of the company from Rs.7,500,000,000 divided into 750,000,000 ordinary shares of Rs.10 each to Rs. 10,000,000,000 divided into 1,000,000,000 ordinary shares of Rs.10 each subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 21, 2020 to October 28, 2020 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model Town, Lahore at the close of business on October 20, 2020 will be treated in time for attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary



CC: The Corporate Supervision, SECP, Islamabad