

Registrations and refunds

NA speaker assures business community of addressing major concerns

RECORDER REPORT

ISLAMABAD: Asad Qaiser, speaker, National Assembly Tuesday assured business community that the National Assembly Standing Committee on Finance would call Federal Board of Revenue (FBR) to address major concerns of registered units including registrations and refunds.

He was addressing as Chief Guest at a dinner that was hosted by Malik Sohail Hussain, former Senior Vice President of ICCI and Chief Coordinator of FPCCI in honor of outgoing Office Bearers of ICCI Muhammad Ahmed Waheed President, Tahir Abbasi Senior Vice President and Saif ur Rehman Khan Vice President. Asad Qaiser said that business community was performing tremendous job for promoting the economy and assured he would provide all possible cooperation in resolving key issues.

He said he would call the officials of FBR and other business related entities to the Standing Committees of NA to address major issues of business community so that they could be facilitated in further promoting business activities.

NA Sajida Zulfiqar appreciated the good efforts made by President ICCI Muhammad Ahmed Waheed and his team during their tenure for the welfare of business community. He hoped that the incoming President of ICCI led by Sardar Ilyas Khan would achieve many new milestones for the business community.

Sardar Tanveer Ilyas Khan, Chairman, Punjab Board of Investment briefed the participants about the potential investment opportunities in Punjab and said that business community should capitalize them for achieving lucrative returns.

Muhammad Ahmed Waheed, President, Islamabad Chamber of Commerce & Industries highlighted the key events of his tenure. He



from CDA, FBR and other organizations and hoped that his successor would carry forward his positive initiatives to serve the cause of business community.

Sardar Yasir Ilyas Khan, newly elected President ICCI, appreciated the achievements of his predecessor who has set high benchmarks of performance and assured that he would try to organize top line Expo in Islamabad besides making efforts for new industrial estate in Islamabad and holding seminars for the benefit of business community.

Malik Sohail Hussain, former Senior Vice President ICCI, and Chief Coordinator FPCCI UB paid tributes to the services of outgoing Office Bearers Muhammad Ahmed Waheed President, Tahir Abbasi Senior Vice President and Saif ur Rehman Khan Vice President ICCI for promoting the interests of business community effectively in their tenure and hoped that the new incumbents would try to complete their unfinished agenda for resolving the issues of business community.

MNAs Sajida Zulfiqar and Munaza Hasan, Sardar Tanveer Ilyas Khan Chairman Punjab Board of Investment, Sardar Yasir Ilyas Khan newly elected President ICCI, Sheikh Anser Aziz Mayor Islamabad, former Presidents FPCCI Abdul Rauf Alam and Ghazanfar Bilour, former Presidents ICCI including Khalid Javed, Tariq Sadiq, Ejaz Abbasi, Khalid Iqbal

**BIAFO INDUSTRIES LIMITED**

NOTICE OF 32ND ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given that the 32nd Annual General Meeting of Biafo Industries Limited will be held on October 27, 2020 at 11:00 a.m. at 1st Floor, Biafo House, Plot No. 23, St No. 38-40, I&T Centre, G-10/4, Islamabad, to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of Annual General Meeting held on October 24, 2019.
2. To receive and adopt the Audited Accounts of the Company for the year ended June 30, 2020 together with Auditors' report and Directors' report thereon.
3. To approve the payment of final cash dividend of Rs. 1.00 per share (10%) declared on September 22, 2020 and also the interim cash dividends of Rs. 1.50 per share (15%) declared on October 23, 2019, Rs. 1.50 per share (15%) declared on February 18, 2020 making a total of Rs. 4.00 per share (40%) cash dividend along with 10% bonus shares declared on September 22, 2020 and 10% bonus shares declared on February 18, 2020 making a total of 20% bonus shares for the year ended June 30, 2020.
4. To appoint Auditors for the year 2020-21 and to fix their remuneration. Retiring Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants being eligible offer themselves for reappointment for the year 2020-21.
5. To transact such other business as may be placed before the meeting with the permission of the Chairman.

Islamabad: September 22, 2020

By Order of the Board

Khawaja Shaiq Tanveer
Company Secretary

NOTES

1. Share Transfer Books of the Company will remain closed from October 19, 2020 to October 27, 2020 both days inclusive.
2. A member entitled to attend and vote at the meeting shall be entitled to appoint another person, as his/her and proxy to attend, demand or join in demanding a poll, speak and vote instead of his/her and a proxy so appointed shall have such rights, as attending, speaking and voting at the meeting as are available to a member. Proxies in order to be effective must be received at the registered office of the company not later than 48 hours before the meeting duly stamped, signed and witnessed. A proxy need not be a member of the Company.
3. CDC Shareholders or their proxies are required to bring with them their original National Identity cards or Passports along with the Participant's ID numbers and their Account Numbers at the time of attending the Annual General Meeting in order to authenticate their usual documents required for such purposes.

For CNIC & Zakat

4. Members are requested to submit a copy of the Computerized National Identity Card (CNIC) to update our records. In case of non-submission of CNIC (copy), all future dividend warrants may be

industries highlighted the key achievements of his tenure. He said that with untiring efforts, he got resolved some very old issues of business community

Khalid Javed, Tariq Sadiq, Ejaz Abbasi, Khalid Iqbal Malik, diplomats and large number of business community attended the dinner.

PDM to hold first public gathering in Quetta on Oct 11

NAVEED BUTT

ISLAMABAD: The Pakistan Democratic Movement (PDM), the multi-party alliance of the opposition parties, on Tuesday announced to hold its first public gathering on October 11 in Quetta against the Pakistan Tehreek-e-Insaf (PTI) government.

The PDM made this announcement after its steering committee meeting convened by Pakistan Muslim League-Nawaz (PML-N) leader Ahsan Iqbal.

The PML-N's Maryam Nawaz and PPP Chairman Bilawal Bhutto-Zardari did not attend the meeting.

"It was decided that on October 11, the PDM will hold its first public gathering and then the movement will spread all over the country and rid Pakistan of this unconstitutional system and incompetent PTI government," former prime minister and PML-N leader Shahid Khaqan Abbasi said, while addressing a news conference.

The PPP leader and former prime minister Raja Pervez Ashraf, JUI-F leader Abdul Ghafoor Haidri, Awami National Party (ANP) leader Mian Iftikhar Hussain, and others, were also present on this occasion.

Shahid Khaqan Abbasi said that the steering committee of the PDM had developed organisational structure for the movement, and now it would be sent to parties' leaderships for approval.

He said that the meeting of the PDM leaders condemned the shrinking space for democracy. "The issues of unemployment, inflation, corruption and others, which are frustrating the people, were also discussed in the meeting," he said.

He said that the meeting also condemned the "flood of inflation, rising unemployment and historic corruption" going on in the country.

Abbasi said that all parties

agreed on this decision, and you will see that this movement will bring about a real political transformation in the country.

He said that the movement's future strategy would be decided in the second meeting of the steering committee next Monday.

Abbasi said that the steering committee's convenership would be changed on a rotational basis, with the PML-N's Ahsan Iqbal to serve as its convener for the first month.

About the arrest of the Leader of the Opposition in the National Assembly Shehbaz Sharif by the National Accountability Bureau (NAB), Raja Pervez Ashraf said that "such tactics will weaken democracy, and the anger and grievances of Pakistanis will rise."

He said that the lives of the people were in miserable condition due to price hike, unemployment and worst economic situation of the country.

He claimed that Pakistan was facing danger due to foreign policy of the PTI government. The PPP leader said that more public gatherings and rallies would also be organised in other cities to mobilise public to join their movement.

He claimed that the government had failed to improve the economy, and brought it to the brink of destruction.

He expressed concern over arrest of Opposition Leader in the National Assembly Shehbaz Sharif, saying the move was aimed to sabotage the movement against the government.

Jamiat Ulema-e-Islam (JUI-F) leader Maulana Ghafoor Haidri said the PTI-led government had lost its credibility in the public, and claimed that it had failed to provide five million low-cost houses and 10 millions new jobs to the people as promised prior to 2018 general elections.

National Identity Card (CNIC) to update our records. In case of non-submission of CNIC (copy), all future dividend warrants may be withheld.

5. Members are requested to submit declaration as per Zakat & Ushr Ordinance 1980 for zakat exemption and to advise change in address, if any.

E-DIVIDEND

As per Section 242 of the Companies Act, 2017, in case of a public listed company, any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Therefore, through this notice, all shareholders are requested to update their IBAN details in the Central Depository System through respective participants. In case of physical shares, to provide bank account details to our Share Registrar, M/s Riasat Ishtiaq Consulting (Pvt) Ltd. E-Dividend mandate form is enclosed.

FILER AND NON FILER STATUS

i) In pursuance of Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

- a) For filers of income tax returns 15%
- b) For non-filers of income tax returns 30%

To enable the Company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, all the shareholders whose names are not entered into the Active Tax payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL on or before the date of approval of cash dividend at the Annual General Meeting on October 27, 2020 otherwise tax on their cash dividend will be deducted @ 30% instead of @ 15%.

Further, according to clarification received from Federal Board of Revenue (FBR), with-holding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as jointholder(s) based on their shareholding proportions, in case of joint accounts. In this regard all shareholders who hold shares jointly are requested to provide shareholding Proportions of Principal shareholders and Joint-holder(s) in respect of shares held by them (only if not already provided) to our Shares Registrar, in writing as follows:

| Company Name | Folio/ CDS Account No. | Total Shares | Principal Shareholder | | Joint Shareholder | |
|--------------|------------------------|--------------|-----------------------|---|-------------------|---|
| | | | Name and CNIC No. | Shareholding Proportion (No. of Shares) | Name and CNIC No. | Shareholding Proportion (No. of Shares) |
| | | | | | | |

ii) For any query / problem / information, the investors may contact the Company or the Share Registrar at the following addresses, phone numbers, email addresses:

Biafo Industries Limited

1st Floor, Biafo House, Plot No. 23, St No. 38-40, I&T Centre, G-10/4, Islamabad, Pakistan.

Tel: +92 51 2353450-53, 2353455-57, Fax: +92 51 2353458

Website: www.biafo.com, E-mail: management@biafo.com

Riasat Ishtiaq Consulting (Pvt) Limited

Office No. 19-20, 2nd Floor, Hill View Plaza, Jinnah Avenue, Blue Area, Islamabad, Pakistan.

Tel: +92 51 2344223-4, Fax: +92 51 2605658

iii) The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate members having physical shares should send a copy of their NTN certificate to the company or its Share Registrar i.e. M/s Riasat Ishtiaq Consulting (Pvt) Ltd. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

STATEMENT OF UNCLAIMED OR UNPAID AMOUNTS UNDER SECTION 244 OF THE COMPANIES ACT, 2017

The Securities and Exchange Commission of Pakistan pursuant to section 244 read with section 510 of the Companies Act 2017 directs all Companies to submit a statement to the Commission through eServices portal (<https://eservices.secp.gov.pk/eServices/>) stating therein the number or amounts, as case may be, which remain unclaimed or unpaid for a period of three years from the date it is due and any other instrument or amount which remain unclaimed or unpaid, as may be specified.

Through this notice, the shareholders are intimated to contact with the Company for any unclaimed dividend/shares within a period of seven days after publishing this notice to meet the compliance of SECP Direction no. 16 of 2017 dated 07 July 2017. The Shareholders are requested to contact the Company on its registered address regarding any unclaimed dividends or undelivered shares (if any).

برائے بلڈنگ نمبر 353-354
J.D. لالہ ریخ قبرستان روڈ
ہے جملہ حضرات نوٹ فرما
لالہ ریخ برائے واہ کینڈہ

Different companies

FBR busts counterfeit cigarette cartel

ISLAMABAD: The Federal Board of Revenue (FBR) has busted counterfeit cigarette cartel of different companies, which has caused revenue loss to the tune of billions and putting documented industry at disadvantageous position.

Sources told Business Recorder here on Tuesday that the FBR has unearthed tax evasion of Rs 15.4 million by seizing 730 cartons of 7.3 million illicit cigarette sticks from two loaded trucks on a tip of information.

According to the official documents, the consignment was destined from Muzafarabad to Rawalpindi without payment of duties and taxes in violation of the rules and regulations, evading cumulative taxes of Rs 15.395 million, the document said.

A surveillance squad of the FBR's Directorate General of Intelligence and Investigation said that they took two trucks in custody with the help of the local Khyber Pakhtunkhwa

police in Abbottabad and on search recovered the illicit cigarettes of More One brand manufactured by Wayward Tobacco Company Limited.

The FBR has seized the non-duty paid cigarettes along with the vehicles under section 26 of the Federal Excise Act 2005 and were moved to the main office for further necessary action under the law, it said.

Moreover, the documents revealed that an illegal manufacturing unit, established in Buner was involved in the infringement of different trademarks and copyrights. The company is neither registered with the Securities and Exchange Commission of Pakistan nor the FBR.

It has also not declared its machinery used for the manufacturing of cigarettes, which is mandatory under Federal Excise Act and corresponding rules. Similarly, they have also not registered a single brand on their name rather they are using well established brands of other

tobacco companies to damage their goodwill that is created after investing millions of rupees by these legitimate tobacco companies, the documents said.

The Buner company in the past had remained sealed by the FBR on account of manufacturing counterfeit cigarettes, and it is still facing charges of trademark violations in lower courts in Buner. In addition, the Dar ul Qaza had prohibited Summer Tobacco from manufacturing illicit cigarettes but they continued to do so in clear violation of the court's order.

Instead of getting registered and paying legal taxes, they continued illegal production of cigarettes under brands namely More One (which is passing

off Morven brand).

The relevant stakeholders have requested the FBR to seal premises of the company and confiscate its machinery at the earliest, in order to avoid any further damage, both monetary and goodwill, to the registered brands of legitimate cigarette manufacturers and to protect the revenues of the national exchequer collected by FBR in lieu of different taxes levied on the production of cigarettes in the best public interest.

In addition, the FBR documents revealed that three companies are in collusion as regards manufacturing and illegal removal of one brand of cigarettes without payment of duties and taxes. —SOHAIL SARFRAZ



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Islamabad: September 22, 2020

By Order of the Board

Khawaja Shaiq Tanveer
Company Secretary

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For CNIC & Zakat

4. Members are requested to submit a copy of the Computerized National Identity Card (CNIC) to update our records. In case of non-

Atlas funds
Nurturing your investments

Atlas
Islamic products

Atlas Pensions
Smart retirement plans

TRANSMISSION OF ANNUAL REPORTS THROUGH WEBSITE

Unit holders of Atlas Money Market Fund (AMF), Atlas Sovereign Fund (ASF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Income Fund (AIIF), Atlas Islamic Stock Fund (AISF), Atlas Islamic Fund of Funds (AIOF) and Atlas Islamic Dedicated Stock Fund (AIDSF), managed by Atlas Asset Management Limited (AAML), and the participants of Atlas Pension Fund (APF) and Atlas Pension Islamic Fund (APIF), of which AAML is the Pension Fund Manager, are hereby informed that the audited financial statements of AMF, ASF, AIF, ASMF, AIIF, AISF, AIOF, AIDSF, APF and APIF for the year ended June 30, 2020 have been placed on the Company's website address www.atlasfunds.com.pk and may be downloaded therefrom.

Unit holders of AMF, ASF, AIF, ASMF, AIIF, AISF, AIOF and AIDSF, and the participants of APF and APIF, requesting for a hard copy of the above financial statements shall be provided the same accordingly, within one week of the receipt of a written request at their registered addresses.

For Atlas Asset Management Limited

Dated: September 30, 2020

Company Secretary



Atlas Asset Management

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600.
UAN: 111-MUTUAL (6-888-25) Ph: (92-21) 35379501-04 Fax: (92-21) 35379280
Website: www.atlasfunds.com.pk Email: info@atlasfunds.com.pk



**GOVERNMENT OF SINDH
POLICE DEPARTMENT
SPECIAL BRANCH SINDH**

SPECIAL BRANCH SINDH

In accordance with Sindh Public Procurement Rules 2010, amended 2019), the Police Department, Government of Sindh, Special Branch Sindh invites tenders from Suppliers / Firms registered with FBR / Income Tax Department for the procurement of following Dogs Feeding Items, Medicine & Other Items for the Canine Unit, Special Branch, Sindh, Karachi.

| S# | Name of Items | Qty. | Estimated Cost |
|--|----------------------|-----------|------------------------|
| DOG FEEDING ITEMS | | | |
| 1 | Special Dog feed | 360 Bags | Rs. 4,140,000/- |
| 2 | Beef Meet (Qeema) | 2187.5 KG | RS. 1,750,000/- |
| 3 | Vegetables | 1750 KG | Rs. 245,000/- |
| 4 | Rice | 875 KG | Rs. 105,000/- |
| 5 | Milk & Yogurt | 3467.5 KG | Rs. 894,250/- |
| MEDICINES, VACCINES & OTHER ITEMS | | | |
| 1 | Medicines & Vaccines | | Rs. 705,874/- |
| 2 | Other items | | Rs. 322,800/- |
| Total Estimated Tender Cost | | | Rs. 8,162,924/- |

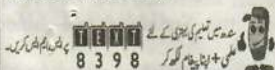
INSTRUCTIONS:

- Single Stage One envelope Procedure will be adopted for the tender process. Each Bid shall comprise one single envelope containing the Financial Proposal and required information mentioned in Evaluation Criteria of Bidding Documents.
- Interested suppliers / firms may obtain the tender document from General Branch, DIGP/Special Branch Office, Kemari Police Complex, near Jackson Police Station, Karachi contact person ASI. Arshad Naeem Bhatti, (0333-2322978), Office Phone No. 021-99263158 by submitting an application on their letter head alongwith tender Fees Rs.2500/- from 30-09-2020 to 19-10-2020 (0900 hours to 1700 hours).
- Sealed envelope on prescribed Performa in duplicate alongwith 2.5% earnest money of the total Bid in the shape of Pay Order (Payee's A/c in favor of SSP/Security, Special Branch Karachi should be dropped in the tender box kept in the office of SSP/Security, Special Branch, 2nd Floor Kemari Police Complex, near Jackson Police Station, Karachi on 13-10-2020 at 1330 hours.
- The tenders shall be opened on 22-10-2020 at 1400 hours in the office of SSP/Security, Special Branch, 2nd Floor Kemari Police Complex, Karachi in the presence of Procurement Committee and Representatives of Firms / Bidders who choose to be present on the occasion.
- Only Suppliers / Firms registered in FBR / Income Tax Department are eligible to participate in the tender (Documentary proof required).
- All items should be best quality wise and samples may also be provided for inspection.
- Only bid offered on the prescribed tender form issued by the Police Department, Special Branch, Sindh will be accepted. However, additional sheets may be attached, if required.
- Conditional tender / application will not be entertained.
- Competent authority can cancel the bidding process at any time prior to the acceptance of a proposal as per provision of Rules-25(1) of SPPRA Rules 2010 (amended 2019).

Sd/-

(ARIF AZIZ) PSP,
(Chairman Procurement Committee)
SSP/Security, Special Branch,
Karachi

INF-KRY No. 2592/2020



Say No to Corruption

National Identity Card (CNIC) to update our records. In case of non-submission of CNIC (copy), all future dividend warrants may be withheld.

- Members are requested to submit declaration as per Zakat & Ushr Ordinance 1980 for zakat exemption and to advise change in address, if any.

E-DIVIDEND

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| Company Name | Folio/ CDS Account No. | Total Shares | Principal Shareholder | | Joint Shareholder | |
|--------------|------------------------|--------------|-----------------------|---|-------------------|---|
| | | | Name and CNIC No. | Shareholding Proportion (No. of Shares) | Name and CNIC No. | Shareholding Proportion (No. of Shares) |
| | | | | | | |

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Tel: +92 51 2353450-53, 2353455-57, Fax: +92 51 2353458

Website: www.biafo.com, E-mail: management@biafo.com

Riasat Ishtiaq Consulting (Pvt) Limited

Office No. 19-20, 2nd Floor, Hill View Plaza, Jinnah Avenue, Blue Area, Islamabad, Pakistan.

Tel: +92 51 2344223-4, Fax: +92 51 2605658

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STATEMENT OF UNCLAIMED OR UNPAID AMOUNTS UNDER SECTION 244 OF THE COMPANIES ACT, 2017

The Securities and Exchange Commission of Pakistan pursuant to section 244 read with section 510 of the Companies Act 2017 directs all Companies to submit a statement to the Commission through eServices portal (<https://eservices.secp.gov.pk/eServices/>) stating therein the number or amounts, as case may be, which remain unclaimed or unpaid for a period of three years from the date it is due and any other instrument or amount which remain unclaimed or unpaid, as may be specified.

Through this notice, the shareholders are intimated to contact with the Company for any unclaimed dividend/shares within a period of seven days after publishing this notice to meet the compliance of SECP Direction no. 16 of 2017 dated 07 July 2017. The Shareholders are requested to contact the Company on its registered address regarding any unclaimed dividends or undelivered shares (if any).