



INDUS DYEING & MANUFACTURING CO. LIMITED

October 06, 2020
IDML/115/SD/2020

FORM - 3

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for The Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 06, 2020 at 11:00 a.m.** at its registered office Karachi recommended the following:

CASH DIVIDEND	Nil
BONUS SHARES	Nil
RIGHT SHARES	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
ANY OTHER PRICE SENSITIVE INFORMATION:	Nil

Financial results of the Company for the year ended June 30, 2020 are attached herewith as Annexure "A".

The 63rd Annual General Meeting of the Company will be held on October 28, 2020 at 01:15 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 21, 2020 to October 28, 2020 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center Shahra-e-iraq Saddar Karachi upto close of office timings on 20th October 2020 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be transmitting the Annual Report for the year ended June 30, 2020 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR).

Thanking you

Yours faithfully

Director

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Indus Dyeing & Manufacturing Company Limited
Unconsolidated Statement of Profit and Loss
For the year ended June 30, 2020

		2020	2019
	Note	Rupees in '000	
Revenue from contract with customers - net	26	27,076,262	24,926,286
Cost of goods sold	27	(24,845,634)	(22,224,455)
Gross profit		2,230,628	2,701,831
Other income	28	195,982	643,734
Distribution cost	29	(353,616)	(324,690)
Administrative expenses	30	(312,107)	(305,661)
Other operating expenses	31	(132,467)	(234,338)
Finance cost	32	(383,313)	(433,213)
		(1,181,503)	(1,297,902)
Profit before tax		1,245,107	2,047,663
Taxation	33	(291,490)	(323,409)
Profit for the year		953,617	1,724,254
----- Rupees -----			
Earnings per share - basic and diluted	34	52.76	95.40

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

INDUS DYEING & MFG. CO. LTD.

[Signature]
 MSA
 Director

[Signature]

Chief Financial Officer

Chief Executive Officer

Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees in '000	2019
Revenue from contract with customers - net	27	37,170,575	35,372,578
Cost of goods sold	28	(33,763,295)	(31,676,229)
Gross profit		3,407,280	3,696,349
Other income	29	626,768	1,189,419
Distribution cost	30	(757,597)	(697,330)
Administrative expenses	31	(597,778)	(547,886)
Other operating expenses	32	(379,869)	(300,894)
Finance cost	33	(599,563)	(656,020)
		(2,334,807)	(2,202,130)
		1,699,241	2,683,638
Share of profit from associate - net of tax	16.1	5,546	5,473
Profit before taxation		1,704,786	2,689,111
Taxation	34	(385,352)	(357,614)
Profit for the year - attributable to ordinary share holders of the Holding Company		1,319,434	2,331,497
Earnings per share - basic and diluted	35	73.00	129.00

The annexed notes from 1 to 47 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Director