



# Sunrays Textile Mills Ltd.

October 06, 2020  
STML/115/SD/2020

**FORM - 3**

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange building  
Stock Exchange Road  
Karachi.

**Fax No. 111-573-329**

Sub: **Financial Results for The Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 06, 2020 at 11:30 a.m.** at its registered office Karachi recommended the following:

<b>CASH DIVIDEND</b>	<b>Nil</b>
<b>BONUS SHARES</b>	<b>Nil</b>
<b>RIGHT SHARES</b>	<b>Nil</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>Nil</b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION:</b>	<b>Nil</b>

Financial results of the Company for the year ended June 30, 2020 are attached herewith as Annexure "A".

The 29<sup>th</sup> Annual General Meeting of the Company will be held on October 28, 2020 at 02:15 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 21, 2020 to October 28, 2020 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center Shahra-e-iraq Saddar Karachi upto close of office timings on 20<sup>th</sup> October 2020 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be transmitting the Annual Report for the year ended June 30, 2020 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR).

Thanking you

Yours faithfully

*MSA*  
  
Director

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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**SUNRAYS TEXTILE MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

		2020	2019
	Note	Rupees	
Sales-net	22	6,476,171,798	6,085,258,332
Cost of sales	23	(5,565,453,532)	(5,130,703,328)
Gross profit		910,718,266	954,555,004
Loss on other operations	24	-	(907,091)
		910,718,266	953,647,913
Distribution cost	25	(90,869,659)	(78,883,916)
Administrative expenses	26	(135,815,087)	(129,858,591)
Other expenses	27	(40,217,306)	(66,161,529)
Finance cost	28	(68,781,772)	(219,811,517)
Other income	29	71,395,739	16,046,441
		(264,288,085)	(478,669,112)
Profit before taxation		646,430,181	474,978,801
Taxation	30	(86,266,481)	(3,201,179)
Profit for the year		560,163,700	471,777,622
<i>Earnings per share - basic and diluted</i>	31	81.18	68.37

The annexed notes from 1 to 44 form an integral part of these financial statements.

DYA

Sunrays Textile Mills Ltd

*Handwritten signature*  
 Director

Chief Executive

Director

Chief Financial Officer