



STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	Rupees	Rupees
Sales - net	117,732,604	581,734,778
Cost of sales	(115,417,102)	(612,634,156)
Gross profit/(loss)	2,315,502	(30,899,378)
Selling and distribution expenses	(24,632,791)	(2,441,729)
Administrative and general expenses	(16,418,310)	(34,702,708)
Other expenses	(296,654)	(114,649,676)
	(41,347,755)	(151,794,113)
Other income	(39,032,253)	(182,693,491)
	26,657,954	94,521,203
Operating loss	(12,374,299)	(88,172,288)
Finance cost	(16,474,364)	(17,441,039)
Notional interest	4,101,969	(15,543,107)
Share of loss of associates	(1,799,806)	(13,390,093)
Loss before taxation	(26,546,500)	(134,546,527)
Taxation	(6,936,307)	53,015,364
Loss after taxation	(33,482,807)	(81,531,163)
Loss per share - basic and diluted	(0.40)	(0.97)

These financial statements have been signed by two Directors under section 232 of the Companies Act, 2017, as the Chief Executive is not available for the time being.

DIRECTOR

CHIEF FINANCIAL OFFICER

DIRECTOR

Mills: 11 Km, Sheikhpura Faisalabad Road,
Ph: 092-56 3882215-16 & 3883315-16