



**STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30, 2020**

EQUITY AND LIABILITIES	AUDITED 30-06-2020 Rupees	AUDITED 30-06-2019 Rupees (Restated)	AUDITED 30-06-2018 Rupees (Restated)
SHARE CAPITAL AND RESERVES			
Authorised Capital	50,000,000	50,000,000	50,000,000
Share capital			
Issued, subscribed and paid-up capital	40,000,000	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	61,756,000	66,307,758	46,569,160
Revenue reserve			
Accumulated profit/(loss)	29,303,759	18,943,441	10,498,310
	<u>131,059,759</u>	<u>125,251,199</u>	<u>97,067,470</u>
Loan from director	24,378,943	27,878,943	24,378,943
NON-CURRENT LIABILITIES			
Deffered liabilities	25,805,466	25,952,919	21,767,017
	25,805,466	25,952,919	21,767,017
CURRENT LIABILITIES			
Trade and other payables	23,105,828	20,066,670	20,562,945
Provision for taxation	5,229,034	4,139,303	4,155,430
	28,334,862	24,205,973	24,718,375
TOTAL EQUITY AND LIABILITIES	<u><u>209,579,029</u></u>	<u><u>203,289,033</u></u>	<u><u>167,931,805</u></u>
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	93,072,455	99,028,064	75,660,922
CURRENT ASSETS			
Stores, spares and loose tools	5,173,230	4,792,724	3,893,053
Stock in trade	36,035,095	31,059,304	30,032,857
Trade debts	51,555,886	51,183,004	40,243,065
Loans and advances	7,757,000	9,466,544	6,674,227
Trade deposits and short term prepayments	3,344,374	2,541,547	2,302,774
Tax refund due from the Government	-	-	465,559
Cash and bank balances	12,640,989	5,217,846	8,659,348
	116,506,574	104,260,969	92,270,883
CONTINGENCIES AND COMMITMENTS	-	-	-
TOTAL ASSETS	<u><u>209,579,029</u></u>	<u><u>203,289,033</u></u>	<u><u>167,931,805</u></u>



**STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2020**

	AUDITED 30-06-2020 Rupees	AUDITED 30-06-2019 Rupees (Restated)
Turnover	146,878,482	148,444,493
Cost of sales	113,685,088	117,717,725
Gross Profit	33,193,394	30,726,768
OPERATIVE EXPENSES		
Administrative expenses	18,245,577	16,742,984
Selling & distribution	6,304,739	6,956,270
	24,550,317	23,699,255
Operating profit/(loss)	8,643,077	7,027,513
Finance and other cost	1,136,379	1,018,038
	7,506,698	6,009,475
Other income/(loss)	941,214	293,279
Profit before taxation	8,447,912	6,302,754
Taxation	2,609,551	2,332,465
Profit after taxation	5,838,361	3,970,289
Earning /(loss) per share-Basic and diluted	1.46	0.99