

REF # STML/PSX/10/2020

OCTOBER 07, 2020

**The General Manager**  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020.**

Dear Sir,

Please find attached herewith financial results of the Company for the year ended **June 30, 2020** as **Annexure "A"**.

Also find printed copy of **PUCARS ID** for confirmation.

Thanking You,

Yours faithfully,

for **SAIF TEXTILE MILLS LIMITED,**

  
**SAJJAD HUSSAIN**  
Company Secretary




**Enclosed: As above**

**Saif Textile Mills Limited**  
**Statement of Profit or Loss**  
**For the Year Ended June 30, 2020**

**ANNEXURE-A**

	2020	2019
	--- Rupees in '000 ---	
Sales - net	7,651,433	8,975,842
Cost of sales	(7,014,015)	(7,938,029)
<b>Gross profit</b>	<b>637,418</b>	<b>1,037,813</b>
Distribution cost	(167,011)	(143,384)
Administrative expenses	(243,678)	(212,706)
Other income	10,740	920,691
Other expenses	(10,500)	(15,973)
<b>Profit from operations</b>	<b>226,969</b>	<b>1,586,441</b>
Finance cost - net	(855,554)	(595,464)
	(628,585)	990,977
Exchange fluctuation gain /(loss) - net	4,723	(71,542)
<b>Profit before taxation</b>	<b>(623,862)</b>	<b>919,435</b>
Taxation	(47,748)	(89,116)
<b>(Loss) / Profit after taxation</b>	<b>(671,610)</b>	<b>830,319</b>
	----- Rupees -----	
<b>(Loss) / earnings per share - basic and diluted</b>	<b>(25.43)</b>	<b>31.44</b>

  
Nouman Ahmad  
**Chief Financial Officer**

