

October 07, 2020

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Results for the Year ended June 30, 2020

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 07, 2020 at 12:00 p.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

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| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at June 30, 2020 of the Company are as follows:

	30 June 2020	30 June 2019
	(Rupees)	
Operating revenue	195,817,680	174,309,134
Capital gain on sale of investments	(1,524,315)	4,120,029
Unrealised gain / (loss) on remeasurement of investment classified as 'at fair value through profit or loss'	(151,963)	1,129,744
Operating expenses	(113,646,716)	(100,635,131)
Administrative expenses	(84,537,819)	(96,987,320)
Impairment reversal /(loss) on trade debts	1,063,397	(8,664,425)
Finance cost	(13,007,875)	(6,319,000)
	(15,987,611)	(24,382,544)
Other income	52,465,103	40,107,072
Profit before taxation	36,477,492	15,724,528
Taxation		
- Current	(22,907,486)	(13,200,035)
- Prior	3,998,084	(1,269,938)
- Deferred	226,223	4,052,001
	(18,683,179)	(10,417,972)
Profit / (loss) for the year	17,794,313	5,306,556
Earnings / (loss) per share - basic and diluted	0.40	0.12

Annual General Meeting of the Company will be held on Wednesday 28th October, 2020 at 01:45 p.m. at the registered office of the company situated at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi.

The Share Transfer Books of the Company will be closed from 21st to 28th October, 2020 (both days inclusive). Transfer requests received at our Registrar office M/s. FAMCO Associates (Pvt.) Ltd. situated at 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi, at the close of business on 20th October, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,



Muhammad Najam Ali
 Chief Executive Officer