



Say No to Corruption

Corporate Supervision Department  
Company Law Division

No: EMD/233/106/2002 • 171

THROUGH UMS  
September 21, 2020

The Company Secretary,  
Data Textile Limited  
19-J, 4<sup>th</sup> Floor CCA, Phase – V,  
DHA, Lahore

**Subject: Direction under section 147 of the Companies Act, 2017 for holding Annual General Meeting and Laying of Annual Audited Accounts for the year ended June 30, 2018 and 2019 of Data Textile Mills Limited**

Dear Sir,

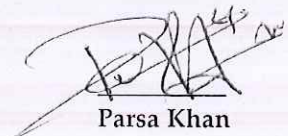
Please refer to the application dated September 15, 2020 received from Data Textile Limited ("the Company") in terms whereof the direction of the Commission has been sought under section 147 of the Companies Act, 2017 ("the Act") for convening of its overdue Annual General Meetings ("AGMs") and laying therein the annual audited financial statements (the "Accounts") for the years ended June 30, 2018 and June 30, 2019 on October 27, 2020.

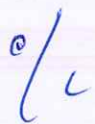
2. In this connection, keeping in view the circumstances of the case, I am advised to inform you that the competent authority has directed you, in terms of section 147 of the Act, to convene and hold the overdue AGMs of the Company for the years ended June 30, 2018 and 2019 on October 27, 2020, and to lay therein the annual audited financial statements for the aforesaid financial years then ended for consideration by the shareholders. The Company has been further directed to submit within fifteen days of the date of the meeting so held, a compliance report along-with attested copies of the minutes and attendance sheet of the said meeting.

3. The above direction has been issued to the Company to undo the continuing default and comply with the applicable legal provisions. It may not be construed to be an approval or an endorsement for delay in holding the AGM and has been given *without prejudice* to the consequences of the defaults committed by the Company in complying with the provisions of sections 132 and 223 of the Act.

Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited accounts not later than twenty-one days before the date of the AGM

Regards,

  
Parsa Khan  
Assistant Director-CSD



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