

PIONEER CEMENT LIMITED
Registered Office: 135 Ferozepur Road, Lahore.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 34th Annual General Meeting of Pioneer Cement Limited will be held through Video Link at 135 Ferozepur Road, Lahore on Wednesday, October 28, 2020 at 03:00 p.m. to transact the following business:-

1. To confirm minutes of last Annual General Meeting held on October 28, 2019.
2. To receive, consider and adopt the audited accounts for the year ended June 30, 2020 and the reports of directors and auditor's thereon.
3. To appoint auditors for the year ending June 30, 2021 and to fix their remuneration.
4. To elect directors in accordance with the provisions of section 159 of the Companies Act, 2017.

The Board of Directors has fixed the number of elected directors as seven for the purpose of elections at this meeting. The tenure of the elected directors will be three years from the date of election.

The names of the retiring directors are:

- | | |
|------------------------------|----------------------------|
| 1. Mr. Aly Khan | 2. Ms Aleeya Khan |
| 3. Mr. Shafiuddin Ghani Khan | 4. Mr. Mohammad Aftab Alam |
| 5. Mirza Ali Hassan Askari | 6. Mr. Jamal Nasim |
| 7. Mr. Rafique Dawood | |
5. To transact any other business as may be placed before the meeting with the permission of the Chairman.

Lahore
September 29, 2020

By Order of the Board
ABDUL WAHAB
Company Secretary

NOTE:

1. The share transfer books of the Company shall remain closed from October 20, 2020 to October 28, 2020 (both days inclusive) for the purpose of holding AGM.

Transfer received at the Company's Registrar office M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on October 19, 2020 will be treated in time for the purpose of attending the AGM.

2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the Company at the registered office not less than 48 hours before the meeting.
 - (a) The shareholders through CDC are requested to bring original Computerized National Identity Card (CNIC)/Passport for the purpose of identification to attend the meeting.
 - (b) In case of corporate entity, the Board's Resolution or power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.
3. Shareholders having physical shares are requested to immediately notify the change in address, if any.
4. Shareholders who have not yet submitted copy of their CNIC/NTN Certificate to the Company are requested to send the same at the earliest.
5. Shareholders who wish to receive annual reports and notice of the General Meeting through email are requested to provide the following particulars, through a letter duly signed by them
 1. Name, 2. Folio/CDC Account No., 3. email address, 4. contact number.

Shareholders are also requested to notify any change in their email addresses to the Registrar.

Consent for Video Conference Facility

6. In compliance with Section 134(I)(b) of the Companies Act, 2017, if the Company receive consent from members holding aggregate 10% or more shareholding residing at geographical location to participate in the meeting through video link facility at least 10 days prior to the date of general meeting, the Company will arrange video link facility in that city.

To avail this facility, please provide following information and submit to registered address of the Company.

The Company will intimate members regarding venue of video conference facility at least 5 days before the date of the general meeting along with complete information necessary to enable them to access the facility.

I/We, _____ of _____ being a member of the PIONEER CEMENT LIMITED, being holder of Ordinary Shares as per Register Folio No. _____ hereby opt for video conference facility at _____

Signature of member

Election of Directors

7. Any person who seeks to contest this election shall file with the Company at the Registered Office, not later than fourteen days before the date of the meeting, a notice of his/ her intention to offer himself/ herself for election as a director in terms of Section 159(3) of the Companies Act 2017 together with consent to act as director in Form 28 duly signed and completed, declaration in respect of being compliant with the requirements of Code of Corporate Governance 2019 and detailed profile along with office address for placement on the company's website.

8. Online Participation in AGM:

In view of the current situation due to spread of the COVID-19, the Company has decided to conduct the Shareholders' Meeting online in order to ensure their health and safety.

The shareholders will be able to participate in the AGM proceedings through their smartphones or computer devices after completing all the formalities required for the verification and identification of the shareholders.

The shareholders can participate in the AGM through video-link.

For this purpose, shareholders are requested to get their following particulars registered with the Company by sending email to shares@pioneercement.com. Video-link and login credentials will be shared with only those shareholders/ proxies whose emails, containing all the information required below, received via email not later than 72 hours before the meeting.

1. Folio/CDC Account Number, 2. Name, 3. Address, 4. CNIC Number, 5. Shareholding, 6. Contact Number.

The shareholders can also provide their comments/suggestions for the proposed agenda items of the AGM by using the above given email address.

The login facility will be opened at 01:30 p.m. on October 28, 2020 enabling the participants to join the proceedings which will start at 03:00 p.m. sharp.