



**First
Capital
Securities
Corporation Ltd**

07 October 2020

FCSC/CS/10/2020/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 07 October 2020 at 11:30 a.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the period ended 30 June 2020 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Wednesday, 28 October 2020 at 12:00 p.m. at the Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2020 to 28 October 2020 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2020 will be treated in time for the purpose of Annual General Meeting.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The Financial Statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

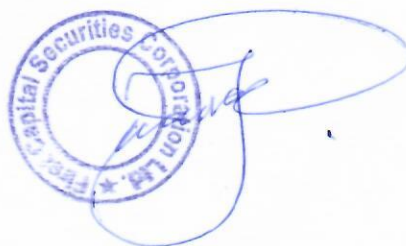
Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

C.C. To: - Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	Rupees	
Revenue		
Money market services	3,404,115	8,739,898
Realized loss on disposal of 'investments at fair value through profit or loss'	-	(141,896)
Unrealized loss on re-measurement of 'investments at fair value through profit or loss'	(251,920,697)	(558,947,082)
Change in fair value of investment properties	99,999,619	300,005,792
	<u>(148,516,963)</u>	<u>(250,343,288)</u>
Expenses		
Operating and administrative expenses	(48,971,795)	(45,660,798)
Operating loss	<u>(197,488,758)</u>	<u>(296,004,086)</u>
Other income	11,524,743	12,245,263
Finance cost	(242,768,587)	(175,324,081)
Loss before taxation	<u>(428,732,602)</u>	<u>(459,082,904)</u>
Taxation	2,025,915	34,871,907
Loss after taxation	<u>(426,706,686)</u>	<u>(424,210,997)</u>
Loss per share		
- basic and diluted	<u>(1.35)</u>	<u>(1.34)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
<u>CONTINUED OPERATIONS</u>		
Operating revenue	242,223,910	405,333,950
Direct costs	(136,583,208)	(359,751,556)
Gross profit	<u>105,640,702</u>	<u>45,582,394</u>
Unrealized gain on re-measurement of 'investments at fair value through profit or loss'	9,672,441	(60,006,366)
(Loss)/gain on investment properties	99,999,619	(150,123,186)
Operating and administrative expenses	(186,953,333)	(188,551,563)
Operating profit/(loss)	<u>28,359,429</u>	<u>(353,098,721)</u>
Other income	108,726,574	534,166,636
Finance costs	(307,162,662)	(27,195,838)
	<u>(198,436,088)</u>	<u>506,970,798</u>
Share of profit/(loss) from investments accounted for using the equity method - net of tax	(26,243,626)	(17,780,114)
Impairment on investment in associates	-	-
Profit/(Loss) before taxation	<u>(196,320,285)</u>	<u>136,091,963</u>
Taxation	(26,242,356)	(3,602,333)
Profit/(Loss) after taxation	<u>(222,562,641)</u>	<u>132,489,630</u>
<u>DISCONTINUED OPERATION</u>		
Loss after taxation from discontinued operation	(79,027,599)	(239,613,165)
Loss after taxation for the year	<u>(301,590,240)</u>	<u>(107,123,535)</u>
Basic and diluted earning/(loss) per share-- from continued operation	(0.73)	0.20
Basic and diluted loss per share-- from discontinued operation	(0.18)	(0.55)
Profit/(loss) attributable to:		
- Owners of the Parent Company from continuing operation	(289,541,954)	(110,719,646)
- Non-controlling interests	(12,048,286)	3,596,111
Loss for the year	<u>(301,590,240)</u>	<u>(107,123,535)</u>