



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 07, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 07, 2020 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30-06-2020 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows.

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(2)

	Rs. in "000"	
	<u>2020</u>	<u>2019</u>
<i>Sales</i>	214,450	76,580
Cost of sales	<u>195,538</u>	<u>61,675</u>
Gross profit	18,912	14,905
Other Income	<u>117,300</u>	<u>861</u>
	136,212	15,766
Admin/Selling/Distribution Exp.	<u>81,694</u>	<u>9,907</u>
Operating Profit	54,518	5,859
Bank charges and commission	<u>3,434</u>	<u>798</u>
Profit before taxation	51,084	5,061
Taxation- current	<u>(2,296)</u>	<u>(915)</u>
Net Profit after tax	<u>48,788</u>	<u>4,146</u>
Earnings per share (Rupees)	<u>14.35</u>	<u>1.22</u>

Yours truly
for **PAK LEATHER CRAFTS LIMITED**


(**NASEER AHMED**)
Company Secretary

