



# Shadman Cotton Mills Ltd.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

Date: October 07, 2020

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Wednesday, October 07, 2020 at Registered Office, Lahore has approved the Audited Accounts for the Year ended June 30, 2020 and recommended the following:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Year ended	
	June 30, 2020	June 30, 2019
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	111,554,212	431,005,657
Cost of sales	(136,658,852)	(413,356,190)
Gross profit / (loss)	(25,104,640)	17,649,467
Selling and distribution expenses	(421,416)	(3,195,149)
Administrative and general expenses	(22,769,915)	(20,602,516)
	(23,191,331)	(23,797,665)
Other income	63,471,645	65,532,816
Operating profit	15,175,674	59,384,618
Finance cost	(397,877)	(277,188)
Other expenses	(4,258,337)	(41,334,167)
Profit before taxation	10,519,460	17,773,263
Taxation	(9,510,951)	(5,131,694)
Profit after taxation	1,008,509	12,641,569
Profit per share - basic and diluted	0.06	0.72

The Annual Report of the Company for the year ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For Shadman Cotton Mills Limited



Chief Executive Officer

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