

**FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	June 30, 2020	June 30, 2019
Operating revenue	24	33,744,706	21,317,507
Loss on sale of investments		(1,042,239)	(7,485,834)
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net		(3,074,415)	(7,084,149)
Operating profit		29,628,052	6,747,524
Administrative expenses	25	(60,356,380)	(48,857,450)
Finance cost	27	(22,666,014)	(50,110,801)
Other operating expenses	28	(4,746,130)	(2,720,730)
Other operating income	29	76,746,885	10,240,273
Changes in fair value of investments at fair value through profit or loss		72,054,769	637,050,378
Share of profit of associate		1,672,149	2,369,889
Profit before taxation		92,333,331	554,719,083
Tax income/(expense)		21,547,180	(56,815,204)
Profit after taxation		113,880,511	497,903,879
Basic earnings / (loss) per share		0.43	1.86

The annexed notes 01 to 45 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

	June 30, 2020	June 30, 2019
Profit / (loss) after taxation	113,880,511	497,903,879
Items that will not be reclassified subsequently to profit or loss		
Actuarial (loss) / gain from remeasurement of staff retirement benefits	855,655	(24,057)
Income tax related to actuarial loss/gain	(203,794)	4,661
Unrealized (loss) / gain during the period in the market value of investments measured at FVOCI	(3,617,852)	(9,462,467)
Other comprehensive loss for the year	(2,965,992)	(9,481,863)
Total comprehensive income for the year	110,914,519	488,422,016

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Director

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