

09 October 2020

WTL/CORP/PSX/FRHY/02/2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FORM-7

Through: PUCARS, & Courier

FINANCIAL RESULTS FOR THE HALF YEARLY & 2ND QUARTER PERIOD ENDED 30 JUNE 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Friday, **09 October 2020** at WorldCall Head Office: Plot No. 1566/124, Main Walton Road, Lahore at 02:00 p.m. have recommended the following:

CASH DIVIDEND	-NIL-	BONUS SHARES	-NIL-	RIGHT SHARES	-NIL-
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The financial results of the company are as follows:

	Half year ended June 30,		Quarter ended June 30,	
	2020	2019	2020	2019
------(Rupees in '000)-----				
Revenue	2,133,225	2,268,934	883,985	1,243,647
Direct costs excluding depreciation and amortization	(997,381)	(1,214,986)	(456,334)	(596,109)
Operating costs	(235,358)	(388,876)	(101,387)	(229,066)
Other income - net	83,670	403,710	137,898	206,556
Profit before Interest, Taxation, Depreciation and Amortization	984,156	1,068,782	464,162	625,028
Depreciation and amortization	(614,781)	(646,255)	(302,560)	(332,751)
Finance cost	(273,661)	(249,502)	(123,692)	(163,150)
Profit before Taxation	95,714	173,025	37,910	129,127
Taxation	(12,707)	20,852	6,098	(55,621)
Net Profit for the Period	83,007	193,877	44,008	73,506
Earnings per share - basic (Rupees)	0.03	0.11	0.02	0.04
Earnings per share - diluted (Rupees)	0.02	0.07	0.01	0.03



Consolidated Financial Results of the company are as follows:

	Half year ended June 30,		Quarter ended June 30,	
	2020	2019	2020	2019
------(Rupees in '000)-----				
Revenue	2,133,225	2,268,937	883,985	1,243,647
Direct costs excluding depreciation and amortization	(997,542)	(1,215,423)	(456,334)	(596,437)
Operating costs	(236,387)	(391,453)	(101,866)	(229,834)
Other income - net	83,670	403,710	137,898	206,556
Profit before Interest, Taxation, Depreciation and Amortization	982,966	1,065,771	463,683	623,932
Depreciation and amortization	(615,136)	(646,613)	(302,736)	(332,930)
Finance cost	(273,661)	(249,515)	(123,692)	(163,157)
Profit before Taxation	94,169	169,643	37,255	127,845
Taxation	(12,707)	20,852	6,098	(55,621)
Net Profit for the Period	81,462	190,495	43,353	72,224
Earnings per share - basic (Rupees)	0.03	0.11	0.02	0.09
Earnings per share - diluted (Rupees)	0.02	0.07	0.01	0.09

Since the company has not declared any payouts, therefore no book closure is required.

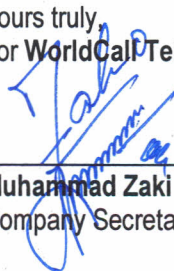
BOARD DECISIONS

Following decisions were taken in the Board of Directors meeting held on 09 October 2020.

Board Accepted the resignation of **Mr. Mohammad Nadeem** and appointed **Mr. Tariq Hasan** in his place.

The Report of the Company for the half year ended 30 June 2020 will be transmitted through **PUCARS** separately, within the specified time.

Yours truly,
For WorldCall Telecom Limited



Muhammad Zaki Munawar
Company Secretary

Head Office:

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