

NO: ASECT/BOD/ACCTS/2020

Dated: 14th October, 2020

FORM-7

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: - **Financial Results for the Quarter Ended 30th September, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 14th October, 2020 at 12:00 PM at PTCL Headquarters, Sector G-8/4, Islamabad recommended the following:

(i) <u>Cash Dividend:</u>	Nil	(ii) <u>Bonus Shares:</u>	Nil
(iii) <u>Right Shares:</u>	Nil	(iv) <u>Any Other Entitlement:</u>	Nil

(v) **Any Other Price-Sensitive Information:**

The financial results of the Company are as follows:

	Three Months Ended		Nine Months Ended	
	1-Jul-2020 to 30-Sep-2020 (Un-Audited)	1-Jul-2019 to 30-Sep-2019 (Un-Audited)	1-Jan-2020 to 30-Sep-2020 (Un-Audited)	1-Jan-2019 to 30-Sep-2019 (Un-Audited)
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	18,041,626	18,001,951	53,374,978	53,774,026
Cost of services	(14,135,387)	(13,840,833)	(42,149,339)	(40,593,609)
Gross Profit	3,906,239	4,161,118	11,225,639	13,180,417
Administrative and general expenses	(1,680,675)	(1,712,613)	(4,839,772)	(4,919,540)
Selling and marketing expenses	(742,994)	(758,250)	(2,320,432)	(2,274,337)
Impairment loss on trade debts and contract assets	(375,361)	(614,007)	(1,526,620)	(1,536,007)
	(2,799,030)	(3,084,870)	(8,686,824)	(8,729,884)
Operating profit	1,107,209	1,076,248	2,538,815	4,450,533
Other income	974,983	1,472,904	3,596,002	3,820,564
Finance costs	(102,732)	(88,409)	(238,218)	(233,709)
Profit before tax	1,979,460	2,460,743	5,896,599	8,037,388
Provision for income tax	(613,628)	(787,437)	(1,827,946)	(2,571,964)
Profit for the period	1,365,832	1,673,306	4,068,653	5,465,424
Earnings per share- basic and diluted (Rupees)	0.27	0.33	0.80	1.07

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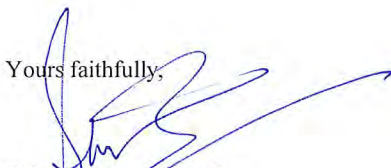
Pakistan Telecommunication
Company Ltd,
PTCL Headquarters,
Sector G-8/4, Islamabad.
www.ptcl.com.pk

The Consolidated financial results are as follows:

	Three Months Ended		Nine Months Ended	
	1-Jul-2020 to 30-Sep-2020 (Un-Audited) (Rupees in thousand)	1-Jul-2019 to 30-Sep-2019 (Un-Audited) (Rupees in thousand)	1-Jan-2020 to 30-Sep-2020 (Un-Audited) (Rupees in thousand)	1-Jan-2019 to 30-Sep-2019 (Un-Audited) (Rupees in thousand)
Revenue	32,743,822	31,660,411	95,648,290	97,968,592
Cost of services	(24,021,634)	(24,469,589)	(71,316,177)	(72,557,878)
Gross Profit	8,722,188	7,190,822	24,332,113	25,410,714
Administrative and general expenses	(4,408,154)	(3,813,551)	(12,854,848)	(12,064,919)
Selling and marketing expenses	(1,635,795)	(1,692,618)	(5,034,949)	(5,115,687)
Impairment loss on trade debts and contract assets	(548,049)	(885,903)	(2,543,108)	(2,134,971)
	(6,591,998)	(6,392,072)	(20,432,905)	(19,315,577)
Operating profit	2,130,190	798,750	3,899,208	6,095,137
Other income	1,991,673	1,864,119	5,662,755	5,122,280
Finance costs	(1,947,847)	(2,079,652)	(7,259,703)	(7,120,365)
Profit before tax	2,174,016	583,217	2,302,260	4,097,052
Provision for income tax	(645,358)	(248,286)	(740,277)	(1,419,438)
Profit for the period	1,528,658	334,931	1,561,983	2,677,614

The Quarterly Report of the Company for the period ended 30th September, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Saima Akbar Khattak
Company Secretary
Ph: 051-2263732