



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/207/TPFL

Karachi
16 October 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

The Board of Directors of Tri-Pack Films Limited in their Meeting held today at 10.30 A.M. at Karachi expressed its deep sorrow on the demise of Late Mr. Adi Jehangir Cawasji and acknowledged his services and professionalism as the Company Secretary of Tri-Pack Films Limited. The Board offered its condolences to the bereaved family during this difficult time. May his soul rest in peace!

The Board also gave their permission for the release and placing on the Company's website (www.tripack.com.pk) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	4,285,342	3,471,875	10,953,773	10,622,864
Cost of sales	(3,649,420)	(3,135,546)	(9,315,496)	(9,524,126)
Gross profit	635,922	336,329	1,638,277	1,098,738
Distribution costs	(119,886)	(117,082)	(349,647)	(336,619)
Administrative expenses	(98,883)	(88,682)	(286,816)	(248,380)
	(218,769)	(205,764)	(636,463)	(584,999)
Operating profit	417,153	130,565	1,001,814	513,739
Other income	9,984	18,295	34,826	45,784
	427,137	148,860	1,036,640	559,523
Other expenses	(18,562)	-	(26,939)	(1,025)
Finance cost	(158,831)	(203,036)	(656,123)	(668,410)
C/F.	(177,393)	(203,036)	(683,062)	(669,435)

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	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	(Rupees in thousand)		(Rupees in thousand)	
	B/F.			
Profit /(loss) before income tax	(177,393)	(203,036)	(683,062)	(669,435)
Income tax - net	249,744	(54,176)	353,578	(109,912)
Profit/(loss) for the period	(60,731)	(46,259)	(99,407)	(283,594)
	189,013	(100,435)	254,171	(393,506)
Earnings/(loss) per share - basic and diluted (Rupees)	4.87	(2.59)	6.55	(10.14)

There are no other comprehensive income items during this period.

The Report of the Company for the nine months ended 30 September 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For TRI-PACK FILMS LIMITED

(Muhammad Zuhair Damani)
Acting Company Secretary & Chief Financial Officer