



October 16, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Receipt of Subscription Money from the Directors and Sponsors of Hinopak Motors Limited

Dear Sir,

We are pleased to inform you that as required under clause 4(c) of Annexure-I of the PSX Letter No. PSX/C-582-1703 dated September 15, 2020, the subscription money against rights entitlements of the Directors and Sponsors of Hinopak Motors Limited have been deposited in the Company's bank account. The Auditors' Certificate confirming the above is enclosed for your perusal.

Please also find enclosed the draft intimation to be published in newspaper on October 17, 2020 regarding the receipt of Directors and Sponsors subscription money.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
Hinopak Motors Limited

SYED JUNAID ALI
Company Secretary

Hinopak Motors Limited

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UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Chief Executive
Hinopak Motors Limited
Manghopir Road, D-2 Sindh Industrial Trading Estate

Karachi, Sindh

15 October 2020

Our reference ASR 0961

Dear Sir

HINOPAK MOTORS LIMITED
RECEIPT OF FUNDS FOR ALLOTMENT OF RIGHT SHARES FROM THE DIRECTORS AND SPONSORS OF THE COMPANY

As requested, we have checked that Rupees 2,577,024,620 have been received from the following Directors and Sponsors of the Company in the bank account of the Company maintained with Habib Metropolitan Bank Limited bearing account number 06-01-23-20311-714-311476. The amount received is for the allotment of 89.00% right shares issued in proportion of shares (having a par value of Rupees 10 each) held by these shareholders. The right issue was approved by the Board of Directors of the Company in their meeting held on 11 September 2020.

Names of Directors / Sponsors	Number of right shares entitlement	Number of right shares subscribed	Amount (in Rupees)	Date of receipt in bank account
<u>Directors</u>				
Mr. Mushtaq Malik	5	5	1,168	09 October 2020
Ms. Nargis Ali Akbar Ghaloo	5	5	1,168	09 October 2020
Mr. Muhammad Aslam Sanjrani	-	-	-	-
Mr. Yoshihiko Nanami	-	-	-	-
Mr. Shigeru Tsuchiya	-	-	-	-
Mr. Shuichi Kaneko	-	-	-	-
Mr. Hitoshi Otomo	-	-	-	-
<u>Sponsors</u>				
Hino Motors Limited, Japan	7,357,665	7,357,665	1,718,014,778	09 October 2020
Toyota Tsusho Corporation, Japan	3,678,833	3,678,833	859,007,506	07 October 2020
Total	11,036,508	11,036,508	2,577,024,620	

This letter is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to be submitted / distributed to any other party without our prior consent.

Yours truly

**DIRECTORS AND SPONSORS OF HINOPAK
MOTORS LIMITED HAVE DEPOSITED THE
AMOUNT OF THEIR PORTION OF RIGHT
SHARES OFFERED BY THE COMPANY**

The Shareholders are hereby notified that the Directors and Sponsors of Hinopak Motors Limited ("the Company") have deposited the amount of their respective portion of Right Shares offered to them by the Company before the Commencement of Trading. The above facts have been duly certified by the Statutory Auditors of the Company.

By Order of the Board

Karachi
October 17, 2020

Syed Junaid Ali
Company Secretary



HINOPAK MOTORS LIMITED

ہینوپاک موٹرز لمیٹڈ کے ڈائریکٹرز اور اسپانسرز نے کمپنی کی طرف سے پیشکش کردہ رائٹ شیئرز کے اپنے حصے کی رقم جمع کرادی ہے

شیئر ہولڈرز کو بذریعہ ہذا مطلع کیا جاتا ہے کہ ہینوپاک موٹرز لمیٹڈ کے ڈائریکٹرز اور اسپانسرز نے کمپنی کی طرف سے پیشکش کردہ رائٹ شیئرز کے اپنے متعلقہ حصے کی رقم تجارت کے آغاز کی تاریخ سے قبل جمع کرادی ہے۔ مذکورہ حقائق کی کمپنی کے قانونی آڈیٹرز نے باقاعدہ توثیق کی ہے۔

بحکم بورڈ

سید حنیف علی
کمپنی سیکریٹری

کراچی

17 اکتوبر 2020



HINOPAK MOTORS LIMITED