



**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
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October 16, 2020

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on October 16, 2020 via video conferencing, reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2020 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the nine months ended September 30, 2020 are enclosed.

Very Sincerely


MUNEEZA IFTIKAR
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

[Amounts in thousand except for earnings / (loss) per share]

	Quarter ended September 30,		Nine months ended September 30,	
	2020	2019	2020	2019
	----- Rupees -----		----- Rupees -----	
Revenue from contracts with customers - net	12,223,667	9,938,320	32,374,421	28,493,598
Cost of revenue	(10,815,965)	(9,194,387)	(27,509,259)	(24,832,171)
Gross profit	1,407,702	743,933	4,865,162	3,661,427
Distribution and marketing expenses	(907,641)	(820,312)	(2,770,776)	(2,843,033)
Administrative expenses	(296,160)	(320,917)	(860,020)	(891,966)
Other operating expenses	(41,479)	(11,071)	(118,936)	(122,719)
Other income	141,197	80,885	366,578	332,861
Operating profit	303,619	(327,482)	1,482,008	136,570
Finance cost	(269,034)	(315,972)	(1,034,406)	(866,897)
Profit / (loss) before taxation	34,585	(643,454)	447,602	(730,327)
Taxation	(5,233)	73,488	(125,644)	(78,430)
Profit / (loss) for the period	29,352	(569,966)	321,958	(808,757)
Unappropriated profit brought forward	172,128	490,870	(129,682)	729,661
Transfer of employee share option compensation reserves to unappropriate profit	-	-	9,204	-
Profit / (Loss) available for appropriation	201,481	(79,096)	201,481	(79,096)
Earnings / (loss) per share - basic and diluted	0.04	(0.74)	0.42	(1.05)

