



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35681391-95, 35683853-57, 35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 35682125
Website: www.ppl.com.pk

Our reference: SAA/CS/AGM2020-0230

Your reference:

Date: 16th October 2020

By PUCARS

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager
Listing Department

Dear Sirs,

Re: Notice of Election of Directors

Further to our letter No. SAA/CS/AGM2020-0188, dated 1st October 2020, and the notice of the Annual General Meeting of the Company scheduled to be held on 26th October 2020 enclosed therewith, please find enclosed a notice to be published in the newspapers on 18th October 2020 intimating the names of the members who have offered themselves for election as a director at the forthcoming election of directors to be held at the Annual General Meeting.

Yours truly,

Shahana Ahmed Ali
Company Secretary
(Signed Electronically)

Enclosure: As above.

(saa/cs/ppl/agm/16102020)



ELECTION OF DIRECTORS

MEMBERS OFFERING THEMSELVES FOR ELECTION AS DIRECTOR

The following members have filed notices of intention to offer themselves for election as a director at the election of directors to be held at the Annual General Meeting of the Company on 26th October 2020 at 1:30 P.M. at Pearl Continental hotel, Karachi:

1. Mr. Abid Sattar
2. Mr. Aftab Ahmad
3. Mr. Emad ul Hasan
4. Mr. Iftikhar Amjad
5. Mr. Imtiaz A. H. Laliwala
6. Ms. Khurshid Bhaimia
7. Mr. Mian Imtiazuddin
8. Mr. Nadeem Irshad Kayani
9. Mr. Sajid Mehmood Qazi
10. Mr. Shahab Rizvi
11. Mr. Sheryar Taj

The Board of Directors has fixed the number of directors to be elected as ten and balloting will be held to elect ten directors from amongst the above candidates.

In pursuance of Clause 5 of Rule 3 of the Public Sector Companies (Corporate Governance) Rules, 2013 the statement and form of proxy received from a member representing minority shareholders is annexed.

Pursuant to the Companies (Postal Ballot) Regulations, 2018 members who would like to vote by postal balloting may send their completed ballot papers addressed to the Chairman at the registered office of the Company or send scanned copies thereof by email at the email address given in the ballot paper. Ballot papers must be received within business hours by or before 23rd October 2020.

Shahana Ahmed Ali
Company Secretary

18th October 2020
Karachi.

“Dear Shareholder,

It is to inform you that the Annual General Meeting of Pakistan Petroleum Limited (the company) will be held on Monday, 26.10.2020 and the election of Directors will be held therein to elect ten (10) Directors for the period of three years.

I am pleased to inform you that as per provisions provided in the Public Sector Companies (Corporate Governance) Rules, 2013, I have filed my nomination with the company to participate in the election of Directors to represent the minority shareholders in the company.

I am confident that my qualification and experience (profile enclosed) will enable you in taking decision for electing me as a Director on the board and will provide an opportunity to the company to be benefitted with my exposure as well as to enable me to safeguard the interest of the shareholders.

In this regard, I request you to kindly attend the meeting and cast your vote in the best interest of the Company or else you have option to give your proxy in my favour.

Your consideration in the matter will be obliged.

Emad ul Hasan

Form of Proxy

The Company Secretary
Pakistan Petroleum Limited
Fourth Floor
PIDC House
Dr. Ziauddin Ahmed Road
Karachi

I / We _____ of _____, being a member of Pakistan Petroleum Limited, holder of _____ Ordinary Share(s) registered at Folio No. _____ / CDC Account No. _____ hereby appoint **Mr. Emad ul Hasan,** holder of shares in the Company registered at Folio No. _____ / CDC Account No. 12484 – 21709 (if member) of _____, as my / our proxy in my / our absence to attend, participate in and vote for and on my / own behalf at the Annual General Meeting of the Company to be held on 26th October 2020 in Karachi and at any adjournment thereof.

Signed under my / our hand this _____ day of October 2020.

(Signature must match the specimen signature registered with the Company)

Signed in the presence of:

Witnesses:

(Signature)

Name: _____

CNIC No. _____

Address: _____

(Signature)

Name: _____

CNIC No. _____

Address: _____

Notes:

1. The instrument appointment a proxy shall be in writing under the hand of the appointee of the duly authorized attorney of the appointee or in the case of a corporate entity under the hand and stamp of a duly authorized officer or attorney of the corporate entity.

No person who is not a member of the Company and not qualified to vote shall be appointed a proxy. However, a corporate entity may appoint any person as its proxy.

2. The instrument appointment a proxy and the power of attorney, or other authority, pursuant to which the instrument is signed, or a notarized copy of the power of authority, shall be lodged with the Share Registrar of the Company, Messers FAMCO Associates (Private) Limited at 8-F, Adjacent to Hotel Faran, Nursery Block 6, P.E.C.H.S, Karachi, not later than 48 Hours before the time of holding the Meeting. Any instrument of proxy shall be invalid unless it is lodged as stated above. Attested copies of CNIC or passport must be attached with the instruments of proxy lodged by CDC account holder and proxies thereof.

BALLOT PAPER FOR VOTING BY POST



For the poll to be held at 2:30 P.M. on Monday, 26th October 2020 at Karachi

Registered Office of the Company:

Pakistan Petroleum Limited, Fourth Floor, PIDC House, Dr. Ziauddin Ahmed Road, Karachi.

Telephone: +(92 21) 111 568 568

Facsimile: +(92 21) 3568 0005 & 3568 2125

Email Address

Soft copies of completed ballots may be emailed at: chairman@ppl.com.pk

Name of shareholder or names of joint shareholders	
Address (registered with the company)	
Number of shares held as at 15 th October 2020 and folio number(s) thereof	
CNIC number (a legible copy must be attached)	
Additional information and enclosures (in case of members representing any body corporate, corporation and the federal government)	

I / we hereby exercise my / our vote for election of directors by postal ballot as hereunder:

Item 3 of the Agenda: To elect directors for a term of three years in accordance with Section 159 of the Companies Act, 2017.

Note: The Board of Directors has fixed the number of directors to be elected as ten.

S. No.	Name of Candidates	Number of Ordinary Shares used for voting in favor of the candidate	Number of Votes (the number of voting shares multiplied by the number of directors to be elected, that is, ten)
1	Mr. Abid Sattar		
2	Mr. Aftab Ahmad		
3	Mr. Emad-ul-Hasan		
4	Mr. Iftikhar Amjad		
5	Mr. Imtiaz A. H. Laliwala		
6	Ms. Khurshid Bhaimia		
7	Mr. Mian Imtiazuddin		
8	Mr. Nadeem Irshad Kayani		
9	Mr. Sajid Mehmood Qazi		
10	Mr. Shahab Rizvi		
11	Mr. Sheryar Taj		
Total			

(Signature of shareholder(s))

(Place)

(Date)

NOTES:

- Completed postal ballots should be sent to the Chairman at Pakistan Petroleum Limited, Fourth Floor, PIDC House, Dr. Ziauddin Ahmed Road, Karachi, or scanned copies thereof may be emailed at: chairman@ppl.com.pk
- A legible copy of the CNIC of the member should be enclosed / attached with the completed ballot.
- Postal ballots should reach the Chairman during business hours by or before **23rd October 2020**. Postal ballots received after the aforesaid date will not be considered for voting.
- The signature on the postal ballot should match the signature on the CNIC or passport (in case of foreigners) of the member.
- Unsigned, incorrect, incomplete, defaced, torn, mutilated, or over written ballots will be rejected.
- Ballots of members representing a body corporate or corporation should be accompanied by a copy of the CNIC of the authorized person, attested copy of the resolution of the board of directors, power of attorney or a letter of authority as required by Sections 138 or 139 of the Companies Act, 2017 as applicable.
- Ballots may be downloaded from the website of the Company: www.ppl.com.pk or the ballot paper published in the newspapers or a photocopy thereof may be used.
- A member shall have the number of votes as is equal to the product of the number of voting shares held by the member multiplied by the number of directors to be elected.
- A member may cast all his / her votes in favour of a single candidate or divide them between different candidates. The number of votes cast by a member cannot not exceed the number of votes available to the member.