

Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

19-Oct-20

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
30 SEPTEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **16 Oct 2020** at **4:30 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **30 Sep 2020** at **Rs. NIL** per share i.e. **NIL%** This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Ranjan Jaiswal



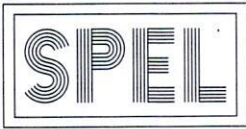
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ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi**, at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 Sep 2020 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi
Chief Financial Officer

Muhammad Kamran Farooq
Company Secretary



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company

Synthetic Products Enterprises Limited
 Condensed Interim Statement of Profit or Loss (Un-audited)
 For the quarter ended 30 September 2020

	Quarter Ended	
	30 September 2020 Rupees	30 September 2019 Rupees
Sales - net	896,893,128	955,514,949
Cost of sales	(714,060,424)	(789,130,934)
Gross profit	182,832,704	166,384,015
Administrative expenses	(38,566,008)	(42,009,508)
Selling and distribution expenses	(6,843,021)	(6,237,927)
Operating profit	137,423,675	118,136,580
Other income	7,005,933	10,010,072
Other charges	(10,130,776)	(11,489,716)
Finance cost	(10,129,283)	(22,365,198)
Profit before taxation	124,169,549	94,291,738
Taxation	(36,515,758)	(20,322,414)
Profit after taxation	87,653,791	73,969,324
Earnings per share - basic and diluted - restated	0.99	Re-stated 0.84



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