



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

**Main Office:**  
Office No. 304, 3rd Floor,  
Business Arcade,  
Shahra-e-Faisal, Karachi.  
Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

SME\2020  
October 16, 2020

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bulding,  
Stock Exchange Road,  
Karachi

Dear Sir

**Financial Results for the quarter ended September 30, 2020**

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on October 16, 2020 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**  
None
- (ii) **BONUS SHARE**  
None
- (iii) **RIGHT SHARES**  
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**  
None

The financial results of the company for the quarter ended September 30, 2020 are placed herewith at Annexure – “A”

Yours truly,

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Company Secretary

Encl: Annexure - A

**SME LEASING LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - UNAUDITED**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

Note	Nine months period ended		Three months period ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
-----Rupees-----				
<b>REVENUE</b>				
<b>Income from operations</b>				
	10,696,546	14,960,786	2,635,757	4,536,952
Finance leases	3,035,501	5,188,363	1,186,520	2,144,067
Finance and loans	13,732,047	20,149,149	3,822,277	6,681,019
<b>Income from other activities</b>				
23	61,909	80,147	22,770	26,400
Other income	13,793,956	20,229,296	3,845,047	6,707,419
Total revenue				
<b>EXPENSES</b>				
24	31,819,286	31,092,723	10,638,032	10,274,960
Administrative and general expenses	16,813,017	14,236,571	4,765,829	5,465,191
25	48,632,303	45,329,294	15,403,861	15,740,151
Finance cost				
Total expenses				
Operating loss before reversals	(34,838,347)	(25,099,998)	(11,558,814)	(9,032,732)
<b>REVERSALS</b>				
	1,290,152	2,837,506	322,992	350,455
Net reversals for potential lease losses	55,276	1,042,158	7,210	871,823
Net reversals for loans and receivables	(1,345,428)	(3,879,664)	(330,202)	(1,222,278)
Total reversals				
Loss before taxation	(33,492,919)	(21,220,334)	(11,228,612)	(7,810,454)
26	191,469	235,466	61,244	73,936
Taxation				
Net loss for the period	(33,684,388)	(21,455,800)	(11,289,856)	(7,884,390)
Loss per share - basic and diluted	(1.05)	(0.67)	(0.35)	(0.25)

*20/10/20*  
*[Signature]*

