



Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref: HRPL/2020/186

October 19, 2020

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of M/s. Habib Rice Products Ltd. in their meeting held on October 19, 2020 considered and approved for publication the Company's Unaudited Financial Statements for the 1st Quarter ended September 30, 2020. The Financial Results are attached.

Kindly circulate the above information to your members. We shall forward =03= copies of 1st Quarter Reports in due course, which are under printing.

Kindly circulate the above information to your members.

Thanking you,

For: Habib Rice Products Ltd.


Ali Asghar Rajani
Company Secretary



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HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020 (UNAUDITED)

	September 30 2020 RUPEES	September 30 2019 RUPEES
Turnover – net	428,777,502	390,094,562
Cost of Sales	(329,051,137)	(307,290,253)
Gross Profit	99,726,365	82,804,309
Distribution costs	(19,219,910)	(24,032,382)
Administrative Expenses	(22,151,481)	(22,668,595)
Other Expenses	(4,672,440)	(2,854,397)
Other Income	10,084,289	5,530,450
Finance costs	(722,753)	(265,717)
Profit before Taxation	63,044,070	38,513,668
Taxation		
- Current	(11,980,412)	(5,471,554)
- Deferred	2,763,862	3,254,405
Provision for Taxation	(9,216,550)	(2,217,149)
Profit for the period	53,827,520	36,296,519
Earning per share - basic and diluted	1.35	0.91

Thanking you and assuring of our best attention at all time.

Yours Sincerely,

For: Habib Rice Products Ltd.


Ali Asghar Rafani
Company Secretary

