



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS
CAD/2020/217
19 October 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : Financial Results for the 1st Quarter ended September 30, 2020

Dear Sir,

1. Further to our letter No. CAD/2020/208 dated October 12, 2020, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on October 19, 2020 (today) at 12:00 p.m. at the Registered Office of the Company at Islamabad has recommended the following:

- a. **CASH DIVIDEND** : **NIL**
- b. **BONUS SHARES** : **NIL**
- c. **RIGHT SHARES** : **NIL**

2. A copy of Profit & Loss Account for the 1st Quarter ended September 30, 2020 as approved by the Board of Directors is enclosed.

3. The Interim Financial Information Report will be transmitted through PUCARS and will also be available at the Company's website at www.mpcl.com.pk in due course of time.

4. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Very truly yours

Assad Rabbani
GM Corp. Affairs/Company Secretary

Encls : As stated.



Daharki Field Office

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Karachi Liaison Office

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Quetta Liaison Office

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Defence Officers Housing Scheme,
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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

	Note	30.09.2020	30.09.2019
(Rupees in thousand)			
Gross sales to customers	17	29,756,406	36,937,085
Gas development surcharge		5,470,735	5,788,683
General sales tax		3,132,595	3,735,963
Excise duty		495,497	479,568
Gas infrastructure development cess		285,024	9,084,023
		<u>9,383,851</u>	<u>19,088,237</u>
Sales - net		20,372,555	17,848,848
Royalty		2,539,904	2,256,164
		<u>17,832,651</u>	<u>15,592,684</u>
Operating expenses	18	3,022,966	3,254,626
Exploration and prospecting expenditure	19	1,220,561	2,042,819
Other charges		908,314	809,589
		<u>5,151,841</u>	<u>6,107,034</u>
		<u>12,680,810</u>	<u>9,485,650</u>
Other income / (expenses)	20	(507,163)	289,015
		<u>12,173,647</u>	<u>9,774,665</u>
Finance income	21	937,843	1,182,665
Finance cost	22	225,054	248,375
Profit before taxation		<u>12,886,436</u>	<u>10,708,955</u>
Provision for taxation	23	3,820,230	3,245,998
Profit for the period		<u>9,066,206</u>	<u>7,462,957</u>
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	24	<u>67.96</u>	<u>55.94</u>
Distributable earnings per ordinary share (Rupees)	24	<u>1.53</u>	<u>1.51</u>

The annexed notes 1 to 28 form an integral part of these condensed interim financial statements.



Muhammad Asif
GENERAL MANAGER FINANCE / CFO

Faheem Haider
MANAGING DIRECTOR / CEO

Ayla Majid
DIRECTOR

Mohammad Asif
General Manager Finance