

October 19, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Quarter ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 19, 2020 at 03:00 p.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the quarter ended September 30, 2020, and recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS within specified time.

Yours Sincerely,
For United Brands Limited


Company Secretary

Annexure-A

**UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Note	Quarter ended	
		September 30, 2020	September 30, 2019
		----- Rupees '000 -----	
Revenue from contracts with customers	7	842,562	600,112
Cost of sales and services		<u>(716,012)</u>	<u>(407,267)</u>
Gross profit		126,550	192,845
Marketing and distribution expenses		(93,616)	(151,471)
Administrative and general expenses		(19,174)	(29,879)
Other operating expenses		(1,978)	(40,201)
Other income		<u>21,292</u>	<u>1,047</u>
Profit from operations		33,074	(27,659)
Finance cost		<u>(15,954)</u>	<u>(42,105)</u>
Profit / (loss) before Income tax		17,120	(69,764)
Income tax expense		<u>(16,564)</u>	<u>(22,225)</u>
Profit / (loss) for the period		556	(91,989)
Other comprehensive income		-	-
Total comprehensive Income		<u><u>556</u></u>	<u><u>(91,989)</u></u>
		(Rupees)	
Basic and diluted earnings / (Loss) per share		<u><u>0.01</u></u>	<u><u>(1.00)</u></u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer




Annexure-B

UNITED BRANDS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Note	Quarter ended	
		September 30, 2020	September 30, 2019
		----- Rupees '000 -----	
Revenue	7	1,002,602	677,259
Cost of sales and services		<u>(835,703)</u>	<u>(467,455)</u>
Gross profit		166,899	209,804
Marketing and distribution expenses		(98,042)	(158,321)
Administrative and general expenses		(23,924)	(33,567)
Other operating expenses		(1,978)	(40,201)
Other income		<u>21,464</u>	<u>1,151</u>
Profit from operations		64,419	(21,134)
Finance cost		<u>(16,063)</u>	<u>(42,117)</u>
Profit / (loss) before Income tax		48,356	(63,251)
Income tax expense		<u>(21,541)</u>	<u>(24,723)</u>
Profit / (loss) for the period		26,815	(87,974)
Other comprehensive income		-	-
Total comprehensive Income		<u><u>26,815</u></u>	<u><u>(87,974)</u></u>
		(Rupees)	
Basic and diluted earnings / (loss) per share		<u><u>0.29</u></u>	<u><u>(0.96)</u></u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



Chief Financial Officer

