



# ATTOCK REFINERY LIMITED

## FORM-7

ARL/FA/ca/1,500.01/14007

October 20, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Dear Sir,

### **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020**


We have to inform you that the Board of Directors of our Company, in their meeting held on October 20, 2020 at 12:30 p.m. at the Registered Office of the Company, Morgah, Rawalpindi, through Video Link, recommended the following:

- i. **CASH DIVIDEND**  
NIL
- ii. **BONUS ISSUE**  
NIL
- iii. **RIGHT SHARES**  
NIL
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately within the specified time.

Yours truly,

  
(MUHAMMAD HASHIM ALI)  
Assistant Manager (Accounts)

*Encls: Standalone and Consolidated Interim Statement of Profit or Loss of  
Attock Refinery Limited for the First Quarter ended September 30, 2020.*



# ATTOCK REFINERY LIMITED

ANNEXURE - A

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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

	Three months ended	
	September 30, 2020 Rs' 000	September 30, 2019 Rs' 000
Gross sales	47,096,566	48,845,566
Taxes, duties, levies and price differential	(18,668,191)	(12,673,026)
Net sales	28,428,375	36,172,540
Cost of sales	(29,222,826)	(36,429,788)
Gross loss	(794,451)	(257,248)
Administrative expenses	189,487	178,672
Distribution cost	10,560	13,049
Other charges	-	7,942
	(200,047)	(199,663)
Other income	450,364	863,986
Impairment loss on financial assets	(41,999)	-
Operating loss/(profit)	(586,133)	407,075
Finance cost	(196,726)	(353,541)
(Loss)/profit before taxation from refinery operations	(782,859)	53,534
Taxation	220,781	(46,270)
(Loss)/profit after taxation from refinery operations	(562,078)	7,264
Income from non-refinery operations less applicable charges and taxation	-	362,209
(Loss)/profit after taxation	(562,078)	369,473
(Loss)/Earnings per share - basic and diluted (Rupees)		
Refinery operations	(5.27)	0.07
Non-refinery operations	-	3.40
	(5.27)	3.47

  
MUHAMMAD HASHIM ALI  
ASSISTANT MANAGER (ACCOUNTS)

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# ATTOCK REFINERY LIMITED

ANNEXURE - A

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## CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

	Three months ended	
	September 30, 2020 Rs' 000	September 30, 2019 Rs' 000
Gross sales	47,119,988	48,868,644
Taxes, duties, levies and price differential	(18,668,191)	(12,673,026)
Net sales	28,451,797	36,195,618
Cost of sales	(29,222,826)	(36,429,788)
Gross loss	(771,029)	(234,170)
Administrative expenses	203,126	188,730
Distribution cost	10,560	13,049
Other charges	239	8,242
	(213,925)	(210,021)
Other income	450,893	864,650
Impairment loss on financial assets	(41,999)	-
Operating (loss)/profit	(576,060)	420,459
Finance cost	(196,726)	(353,541)
(Loss)/profit before taxation from refinery operations	(772,786)	66,918
Taxation	217,444	(50,488)
(Loss)/profit after taxation from refinery operations	(555,342)	16,430
Non-refinery income:		
Share in profit of associated companies	420,274	319,451
(Loss)/profit after taxation	(135,068)	335,881
(Loss)/Earnings per share - basic and diluted (Rupees)		
Refinery operations	(5.21)	0.15
Non-refinery operations	3.94	3.00
	(1.27)	3.15

  
MUHAMMAD HASHIM ALI  
ASSISTANT MANAGER (ACCOUNTS)

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