

October 20, 2020

Form 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following:


We are pleased to announce that the Board of Directors of TPL Insurance Limited (“the Company”) have accorded their approval for an equity investment by DEG – Deutsche Investitions - und Entwicklungsgesellschaft mbH (“DEG”), a wholly owned subsidiary of KfW Group based in Cologne, Germany, a major development finance institution, of up to 19.9% equity interest in the Company by way of fresh issuance of ordinary shares other than by way of rights issue.

While Legal and Financial Due Diligence has already been carried out by DEG, the management of the Company has been authorized by the Board for negotiation and finalization of deal agreements as well as obtaining of requisite corporate and regulatory approvals, including but not limited to Shareholders’ approval, Competition Commission of Pakistan’s approval and Securities and Exchange Commission of Pakistan’s approval.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours sincerely,



Danish Qazi
Company Secretary
Cell No. 0300-8241394

Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

TPL Insurance Ltd.

11th & 12th Floor, Center Point Building off Shaheed-e-Millat Expressway, Adjacent KPT Interchange, Karachi Postal Code 74900
PABX (021) 34322555 Fax: (021) 35316031-35316032 www.tplinsurance.com

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	TPL Insurance Limited 12 th Floor, Centrepont, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi.
Date of Report:	October 20, 2020
Contact Information:	Danish Qazi Company Secretary 12 th Floor, Centrepont, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary
Cell No. 0300-8241394

TPL Insurance Ltd.