

20 October 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
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BOARD MEETING

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2020

Dear Sir,

The Board of Directors in its meeting held on 20 October 2020 at Karachi has approved the un-audited financial statements of the Company for the quarter and nine months period ended 30 September 2020, showing the following results:

	Amounts in Rs '000			
	Quarter ended 30 September		Nine months period ended 30 September	
	2020	2019	2020	2019
Revenue - net	10,769,092	14,427,608	26,891,420	47,617,270
Cost of sales	(9,487,554)	(12,052,243)	(25,819,006)	(40,762,139)
Gross profit	1,281,538	2,375,365	1,072,414	6,855,131
Distribution and selling expenses	(28,583)	(24,604)	(80,847)	(74,925)
Administrative expenses	(110,221)	(108,438)	(318,084)	(303,982)
Other expenses	(101,497)	(183,082)	(244,051)	(505,509)
Other income	275,223	372,798	895,993	799,534
Finance income / (costs)	(14,415)	(19,188)	135,718	(136,608)
Profit before taxation	1,302,045	2,412,851	1,461,143	6,633,641
Taxation	(377,225)	(730,491)	(423,208)	(1,900,796)
Profit after taxation	924,820	1,682,360	1,037,935	4,732,845
Earnings per share - basic and diluted (in Rupees)	0.61	1.11	0.69	3.13

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.