

Our Ref: FIN-JSIL-AMC/1295

Dated: October 20, 2020

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi.

Dear Sir,

Subject: Financial results for the Quarter ended September 30, 2020

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Tuesday, October 20, 2020 at 10:30 AM at Karachi, approved the Quarterly financial statements for the period ended September 30, 2020.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed to this letter.

Based on recommendations of the BoD;

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30 2020 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

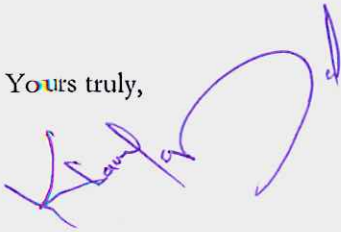
(v) ANY PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The quarterly Report of the company for the period ended September 30, 2020 will be transmitted through PUCARS within the specified time.

Yours truly,

A handwritten signature in blue ink, appearing to read "Muhammad Khawar Iqbal".

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2020

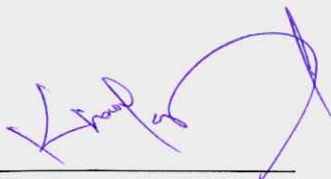
	Nine months ended		Quarter ended	
	September 30 2020	September 30 2019	September 30 2020	September 30 2019
	----- Rupees -----		----- Rupees -----	
Income				
Remuneration from funds under management - net	135,777,822	146,823,297	38,036,823	44,663,543
Commission from open end funds under management	3,362,539	796,719	508,699	151,359
Dividend income	14,955,806	18,594,552	260,883	909,588
Net unrealised (loss)/gain on revaluation of investments classified as 'at fair value through profit or loss'	38,624,276	(118,211,147)	157,490,217	(20,768,687)
Net gain/(loss) on sale of investments	6,549,372	13,305,061	(3,793,769)	11,917,834
Return on bank deposits	2,812,342	6,610,187	453,710	3,602,784
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	1,311,465	2,327,908	455,618	699,420
	<u>203,393,622</u>	<u>70,246,577</u>	<u>193,412,181</u>	<u>41,175,841</u>
Administrative and marketing expenses	(224,327,135)	(254,588,098)	(74,954,546)	(84,347,513)
Selling and distribution expenses	(32,544,829)	(75,536,955)	(8,262,054)	(27,032,178)
Operating (loss) / Income	<u>(53,478,342)</u>	<u>(259,878,476)</u>	<u>110,195,581</u>	<u>(70,203,850)</u>
Financial charges	(25,583,405)	(27,857,508)	(8,352,872)	(8,650,639)
	<u>(79,061,747)</u>	<u>(287,735,984)</u>	<u>101,842,709</u>	<u>(78,854,489)</u>
Other income	25,605,283	62,764,394	5,255,070	5,375,738
(Loss) / Profit before taxation	<u>(53,456,464)</u>	<u>(224,971,590)</u>	<u>107,097,779</u>	<u>(73,478,751)</u>
Taxation - net	(15,415,770)	(61,407,030)	(946,895)	(87,161,771)
(Loss) / Profit after taxation	<u>(68,872,234)</u>	<u>(286,378,620)</u>	<u>106,150,884</u>	<u>(160,640,522)</u>
(Loss) / Profit per share for the year - basic and diluted	<u>(1.11)</u>	<u>(3.66)</u>	<u>1.72</u>	<u>(2.00)</u>

Muhammad Khawar Iqbal

Muhammad Khawar Iqbal
 Director Finance & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2020

	Nine months ended		Quarter ended	
	September 30 2020	September 30 2019	September 30 2020	September 30 2019
	----- Rupees -----		----- Rupees -----	
Income				
Remuneration from funds under management - net	135,777,822	146,823,297	38,036,823	44,663,543
Commission from open end funds under management	3,362,539	796,719	508,699	151,359
Dividend income	21,421,129	23,223,064	260,883	909,588
Net unrealised (loss)/gain on revaluation of investments classified as 'at fair value through profit or loss'	36,535,539	(118,214,139)	158,243,770	(18,822,324)
Net gain on sale of investments	6,549,372	13,299,318	(3,793,769)	11,912,091
Return on bank deposits	2,837,688	6,620,687	459,553	3,607,796
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	1,311,465	2,327,908	455,618	699,420
	<u>207,795,554</u>	<u>74,876,854</u>	<u>194,171,577</u>	<u>43,121,473</u>
Administrative and marketing expenses	(224,842,085)	(255,013,611)	(75,131,139)	(84,500,969)
Selling and distribution expenses	(32,544,829)	(75,536,955)	(8,262,054)	(27,032,178)
Operating (loss) / Income	<u>(49,591,360)</u>	<u>(255,673,712)</u>	<u>110,778,384</u>	<u>(68,411,674)</u>
Financial charges	(25,583,405)	(27,957,268)	(8,286,788)	(8,702,147)
	<u>(75,174,765)</u>	<u>(283,630,980)</u>	<u>102,491,596</u>	<u>(77,113,821)</u>
Other income	25,605,283	62,764,394	5,255,070	5,375,738
(Loss) / Profit before taxation	<u>(49,569,482)</u>	<u>(220,866,586)</u>	<u>107,746,666</u>	<u>(71,738,083)</u>
Taxation - net	(15,079,114)	(61,761,981)	(1,079,148)	(87,828,381)
(Loss) / Profit after taxation	<u>(64,648,596)</u>	<u>(282,628,567)</u>	<u>106,667,518</u>	<u>(159,566,464)</u>
(Loss) / Profit per share for the year - basic and diluted	<u>(1.05)</u>	<u>(3.66)</u>	<u>1.73</u>	<u>(1.99)</u>



Muhammad Khawar Iqbal
 Director Finance & Company Secretary