

October 20, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Tuesday, October 20, 2020 at 3:00 p.m approved the financial results of the company for the first quarter ended September 30, 2020.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2020	September 30, 2019
	(Rupees in Thousand)	
SALES - NET	3,312,544	2,582,292
COST OF SALES	<u>(2,539,437)</u>	<u>(2,054,617)</u>
GROSS PROFIT	773,107	527,675
DISTRIBUTION COST	<u>(70,752)</u>	<u>(85,310)</u>
ADMINISTRATIVE EXPENSES	<u>(147,155)</u>	<u>(156,070)</u>
OTHER EXPENSES	<u>(34,779)</u>	<u>(8,818)</u>
FINANCE COST	<u>(154,269)</u>	<u>(231,680)</u>
	(406,955)	(481,878)
OTHER INCOME	<u>41,388</u>	<u>47,759</u>
PROFIT BEFORE TAXATION	407,540	93,556
PROVISION FOR TAXATION	<u>(118,417)</u>	<u>(27,913)</u>
PROFIT AFTER TAXATION	<u>289,123</u>	<u>65,643</u>
EARNINGS PER SHARES- BASIC AND DILUTED (RS.)	<u>13.49</u>	<u>3.06</u>

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary



PLANT : 32 K.M. Faisalabad, Sheikhpura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax : 041-4689147-48
FAISALABAD OFFICE : Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210
ISLAMABAD : Malik Complex, Flat No. 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
 Ph : 051-2872042 & 2270853 Fax : 051-2277284
LAHORE : 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
 Ph : 042-35787476-8 Fax : 042-35787479