

AISHA STEEL MILLS LIMITED

21st October 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2020**

Dear Sir

We have to inform you that Board of Directors of our Company, in their meeting held on Tuesday, 20th October 2020 at 3:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2020 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully


Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

AISHA STEEL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2020 - (UNAUDITED)

	Quarter ended	
	September 30, 2020	September 30, 2019
	Rupees '000	
Revenue from contracts with customers	11,205,862	6,160,186
Cost of sales	(9,729,701)	(5,607,465)
Gross profit	<u>1,476,161</u>	<u>552,721</u>
Selling and distribution cost	(12,112)	(11,382)
Administrative expenses	(71,316)	(79,173)
Other expense	(64,264)	-
Other income	12,156	16,365
Operating profit	<u>1,340,625</u>	<u>478,531</u>
Finance cost	(443,518)	(718,556)
Profit / (loss) before taxation	<u>897,107</u>	<u>(240,025)</u>
Taxation (expense) / credit	(236,883)	36,030
Profit / (loss) after taxation	<u>660,224</u>	<u>(203,995)</u>
Other comprehensive income	-	-
Total comprehensive income / (loss)	<u><u>660,224</u></u>	<u><u>(203,995)</u></u>
	Rupees	
Earnings / (loss) per share		
- Basic	<u>0.82</u>	<u>(0.29)</u>
- Diluted	<u>0.69</u>	



[Handwritten Signature]

Chief Financial Officer