

Our Reference: SEC/D.7/067/20

20 October 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter and Nine Months Ended 30 September 2020**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 20 October 2020 at 02:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

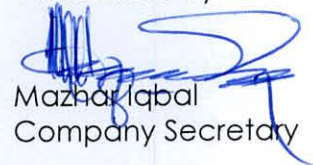
(iv) ANY OTHER ENTITLEMENT

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended 30 September 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad

(Annexure-A)



Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine months ended September 30, 2020

		For the nine months ended		For the third quarter ended	
		30 September	30 September	30 September	30 September
	Note	2020	2019	2020	2019
-----Rupees in '000-----					
Gross sales	4	4,452,291	3,975,814	1,909,337	1,373,293
Trade discount and sales tax	4	(410,179)	(441,222)	(153,953)	(152,390)
Net sales		4,042,112	3,534,592	1,755,385	1,220,903
Cost of sales	4	(3,288,344)	(2,683,031)	(1,404,720)	(948,114)
Gross profit		753,767	851,561	350,665	272,789
Distribution and marketing expenses	4	(186,578)	(196,530)	(69,181)	(69,588)
Administrative expenses	4	(171,988)	(160,596)	(55,369)	(52,789)
Other operating expenses		(33,481)	(38,558)	(17,324)	(11,779)
		(392,047)	(395,685)	(141,874)	(134,156)
Operating profit before other income		361,720	455,876	208,791	138,632
Other income		7,873	24,723	2,594	4,000
Operating profit		369,593	480,598	211,385	142,632
Finance costs		(134,274)	(118,676)	(32,899)	(46,947)
Profit before taxation		235,318	361,922	178,486	95,685
Taxation		(70,159)	(91,901)	(53,954)	(24,058)
Profit for the period		165,160	270,021	124,532	71,627
		(Restated)		(Restated)	
Earnings per share - basic and diluted (Rupees)		4.23	6.91	3.19	1.83

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Syed Ali Adnan

Syed Ali Adnan
Chief Financial Officer

Matin Amjad

Matin Amjad
Chief Executive Officer

Waqar A. Malik

Waqar A. Malik
Chairman