

FORM-7

Our Reference: SEC/D.7/067/20

20 October 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Financial Results for the Quarter and Nine Months Ended 30 September 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 20 October 2020 at 02:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended 30 September 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

Mazharlabal Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad

(Annexure-A)



Pakistan Oxygen Limited Condensed Interim Statement of Profit or Loss (Unaudited) For the nine months ended September 30, 2020

Note 2020 2019 2020 2019 Gross sales 4 4,452,291 3,975,814 1,909,337 1,373,293 Trade discount and sales tax 4 (410,179) (441,222) (153,953) (152,390) Net sales 4,042,112 3,534,592 1,755,385 1,220,903 Cost of sales 4 (3,288,344) (2,683,031) (1,404,720) (948,114 Gross profit 753,767 851,561 350,665 272,789 Distribution and marketing expenses 4 (1186,578) (196,530) (69,181) (69,588 Administrative expenses 4 (171,988) (160,596) (55,369) (52,789 Other operating expenses 4 (171,988) (160,596) (55,369) (52,789 Other operating profit before other income 361,720 455,876 208,791 138,632 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) 32,899 (46,947)			For the nine months ended		For the third quarter ended	
Gross sales 4 4,452,291 3,975,814 1,909,337 1,373,293 Trade discount and sales tax 4 (410,179) (441,222) (153,953) (152,390) Net sales 4,042,112 3,534,592 1,755,385 1,220,903 Cost of sales 4 (3,288,344) (2,683,031) (1,404,720) (948,114 Gross profit 753,767 851,561 350,665 272,789 Distribution and marketing expenses 4 (118,6578) (196,530) (69,181) (69,588 Administrative expenses 4 (117,988) (160,596) (55,369) (52,789) Other operating expenses (33,481) (38,558) (117,324) (111,779) Operating profit before other income 361,720 455,876 208,791 138,632 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685			30 September	30 September	30 September	30 September
Gross sales 4 4,452,291 3,975,814 1,909,337 1,373,293 Trade discount and sales tax 4 (410,179) (441,222) (153,953) (152,390) Net sales 4,042,112 3,534,592 1,755,385 1,220,903 Cost of sales 4 (3,288,344) (2,683,031) (1,404,720) (948,114 Gross profit 753,767 851,561 350,665 272,789 Distribution and marketing expenses 4 (186,578) (196,530) (69,181) (69,588 Administrative expenses 4 (171,988) (160,596) (55,369) (52,789) Other operating expenses (33,481) (38,558) (17,324) (111,779) Operating profit before other income 361,720 455,876 208,791 138,632 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 <		Note	2020	2019	2020	2019
Trade discount and sales tax 4 (410,179) (441,222) (153,953) (152,390) Net sales 4,042,112 3,534,592 1,755,385 1,220,903 Cost of sales 4 (3,288,344) (2,683,031) (1,404,720) (948,114 Gross profit 753,767 851,561 350,665 272,789 Distribution and marketing expenses 4 (186,578) (196,530) (69,181) (69,588 Administrative expenses 4 (171,988) (160,596) (55,369) (52,789 Other operating expenses (33,481) (38,558) (17,324) (11,779 Coperating profit before other income 361,720 455,876 208,791 138,632 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947 Profit before taxation 235,318 361,922 178,486 95,685 Frofit for the period (Restated) (Restated)				Rupees in '00	0	
Net sales 4,042,112 3,534,592 1,755,385 1,220,903 Cost of sales 4 (3,288,344) (2,683,031) (1,404,720) (948,114 Gross profit 753,767 851,561 350,665 272,789 Distribution and marketing expenses 4 (186,578) (196,530) (69,181) (69,588 Administrative expenses 4 (171,988) (160,596) (55,369) (52,789 Other operating expenses (33,481) (38,558) (17,324) (117,79 Operating profit before other income 361,720 455,876 208,791 138,632 Other income 7,873 24,723 2,594 4,000 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Profit for the period 165,160 270,021 124,532 71,627	Gross sales	4	4,452,291	3,975,814	1,909,337	1,373,293
Cost of sales 4 (3,288,344) (2,683,031) (1,404,720) (948,114) Gross profit 753,767 851,561 350,665 272,789 Distribution and marketing expenses 4 (186,578) (196,530) (69,181) (69,588) Administrative expenses 4 (171,988) (160,596) (55,369) (52,789) Other operating expenses (33,481) (38,558) (17,324) (117,79 Operating profit before other income 361,720 455,876 208,791 138,632 Other income 7,873 24,723 2,594 4,000 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Toxation (70,159) (91,901) (53,954) (24,058) Restated) (Restated) (Restated) (Restated)	Trade discount and sales tax	4	(410,179)	(441,222)	(153,953)	(152,390)
Gross profit 753,767 851,561 350,665 272,789 Distribution and marketing expenses 4 (186,578) (196,530) (69,181) (69,588 Administrative expenses 4 (171,988) (160,596) (55,369) (52,789 Other operating expenses (33,481) (38,558) (17,324) (11,779 Operating profit before other income 361,720 455,876 208,791 138,632 Other income 7,873 24,723 2,594 4,000 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627	Netsales		4,042,112	3,534,592	1,755,385	1,220,903
Distribution and marketing expenses 4 (186,578) (196,530) (69,181) (69,588 (160,596) (55,369) (52,789 (17,324) (11,779 (11,779 (14,874) (134,156 (134,274) (118,676) (134,274) (118,676) (134,874) (134,156 (134,274) (118,676) (134,274) (118,676) (134,874) (134,274) (118,676) (134,874) (134,274) (118,676) (132,899) (146,947 (134,156 (134,274) (118,676) (132,899) (146,947 (134,156) (134,274) (118,676) (134,974) (134,156 (134,974) (Cost of sales	4	(3,288,344)	(2,683,031)	(1,404,720)	(948,114)
Administrative expenses 4 (171,988) (160,596) (55,369) (52,789) (17,324) (11,779) (17,798) (392,047) (395,685) (17,324) (11,779) (17,324) (11,779) (17,324) (11,779) (17,324) (11,779) (17,324) (11,874) (134,156) (134,156) (17,324) (134,156) (17,324) (134,156) (17,324) (134,156) (17,324) (134,156) (17,324) (134,156) (17,324) (134,156) (17,324) (134,156) (17,324)	Gross profit		753,767	851,561	350,665	272,789
Other operating expenses (33,481) (38,558) (17,324) (11,779) Operating profit before other income 361,720 455,876 208,791 138,632 Other income 7,873 24,723 2,594 4,000 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627	Distribution and marketing expenses	4	(186,578)	(196,530)	(69,181)	(69,588)
(392,047) (395,685) (141,874) (134,156) Operating profit before other income 361,720 455,876 208,791 138,632 Other income 7,873 24,723 2,594 4,000 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627	Administrative expenses	4	(171,988)	(160,596)	(55,369)	(52,789)
Operating profit before other income 361,720 455,876 208,791 138,632 Other income 7,873 24,723 2,594 4,000 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627	Other operating expenses		(33,481)	(38,558)	(17,324)	(11,779)
Other income 7,873 24,723 2,594 4,000 Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627			(392,047)	(395,685)	(141,874)	(134,156)
Operating profit 369,593 480,598 211,385 142,632 Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627	Operating profit before other income		361,720	455,876	208,791	138,632
Finance costs (134,274) (118,676) (32,899) (46,947) Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627	Other income		7,873	24,723	2,594	4,000
Profit before taxation 235,318 361,922 178,486 95,685 Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627 (Restated) (Restated) (Restated) (Restated)	Operating profit		369,593	480,598	211,385	142,632
Taxation (70,159) (91,901) (53,954) (24,058) Profit for the period 165,160 270,021 124,532 71,627 (Restated) (Restated) (Restated) (Restated)	Finance costs		(134,274)	(118,676)	(32,899)	(46,947)
Profit for the period 165,160 270,021 124,532 71,627 (Restated) (Restated)	Profit before taxation		235,318	361,922	178,486	95,685
(Restated) (Restated)	Taxation		(70,159)	(91,901)	(53,954)	(24,058)
	Profit for the period		165,160	270,021	124,532	71,627
Earnings per share - basic and diluted (Rupees) 4.23 6.91 3.19				(Restated)		(Restated)
	Earnings per share - basic and diluted (Rupees)	4.23	6.91	3.19	1.83

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Syed Ali Adnan

Chief Financial Officer

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Matin Amjad Chief Executive Officer Way H_M_

Waqar A. Malik Chairman

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