

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2020/ 79

October 21, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 21, 2020 at 11:00 a.m. at Lahore, recommended the following:


(i) CASH DIVIDEND

In compliance with State Bank of Pakistan's instructions issued vide Letter No. BPRD/ BA & CPD/006315-2/20 dated April 22, 2020, the interim Cash Dividend for the quarter ended September 30, 2020 is Nil. This is in addition to 1st Interim Dividend (for Q1) already paid at Rs. 2 per share i.e. 20%.

The Financial Results of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The Quarterly Report of the Bank for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Raffat
Company Secretary

Encl: **As above**

PS: Due to limitation in PSX's PUCARS data entry format, the information regarding 1st Interim Cash Dividend 2020 may be noted as per this letter

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

Note	Nine Months Ended		Quarter Ended		
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	
Rupees in '000					
Mark-up / return / interest earned	25	86,630,080	86,984,735	24,682,984	34,974,607
Mark-up / return / interest expensed	26	49,444,978	58,204,451	12,504,921	24,927,798
Net mark-up / interest income		37,185,102	28,780,284	12,178,063	10,046,809
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	4,029,451	3,667,616	1,256,122	1,145,851
Dividend income		854,884	1,327,733	142,678	426,813
Foreign exchange income		1,295,358	1,611,094	608,150	354,104
Income from derivatives		-	-	-	-
Gain on securities - net	28	2,837,772	852,795	412,027	467,185
Other income	29	128,716	361,160	29,149	98,316
Total non mark-up / interest income		9,146,181	7,820,398	2,448,126	2,492,269
Total income		46,331,283	36,600,682	14,626,189	12,539,078
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	21,817,939	19,943,929	7,418,347	6,942,110
Workers welfare fund		492,240	353,555	147,988	114,239
Other charges	31	169,225	104,123	79,444	94,036
Total non mark-up / interest expenses		22,479,404	20,401,607	7,645,779	7,150,385
Profit before provisions		23,851,879	16,199,075	6,980,410	5,388,693
Provisions / (reversals) and write offs - net	32	2,408,381	(356,364)	199,380	(67,231)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		21,443,498	16,555,439	6,781,030	5,455,924
Taxation	33	9,033,503	7,150,089	2,784,564	2,136,279
PROFIT AFTER TAXATION		12,409,995	9,405,350	3,996,466	3,319,645
In Rupees					
Basic and Diluted earnings per share	34	10.84	8.21	3.49	2.90

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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[Signature]
For ALLIED BANK LIMITED
 Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

Note	Nine Months Ended		Quarter Ended		
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	
Rupees in '000					
Mark-up / return / interest earned	25	86,631,705	86,985,661	24,683,614	34,975,002
Mark-up / return / interest expensed	26	49,451,922	58,207,069	12,510,020	24,928,098
Net mark-up / interest income		37,179,783	28,778,592	12,173,594	10,046,904
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	4,600,159	4,106,308	1,452,734	1,298,945
Dividend income		967,301	1,405,198	145,635	426,975
Foreign exchange income		1,295,358	1,611,094	608,150	354,104
Income from derivatives		-	-	-	-
Gain on securities - net	28	2,802,407	910,674	549,057	515,722
Other income	29	107,027	355,814	14,460	96,531
Total non mark-up / interest income		9,772,252	8,389,088	2,770,036	2,692,277
Total income		46,952,035	37,167,680	14,943,630	12,739,181
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	22,130,783	20,228,505	7,520,343	7,033,627
Workers welfare fund		498,394	344,944	152,330	116,600
Other charges	31	169,225	104,123	79,444	94,036
Total non mark-up / interest expenses		22,798,402	20,677,572	7,752,117	7,244,263
Profit before provisions		24,153,633	16,490,108	7,191,513	5,494,918
Provisions / (reversals) and write offs - net	32	2,408,381	(356,364)	199,380	(67,231)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		21,745,252	16,846,472	6,992,133	5,562,149
Taxation	33	9,111,618	7,209,386	2,835,865	2,167,314
PROFIT AFTER TAXATION		12,633,634	9,637,086	4,156,268	3,394,835
In Rupees					
Basic and Diluted earnings per share	34	11.03	8.42	3.63	2.96

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary