

Date: October 21, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2020-09-30

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 21, 2020 at 03:00 p.m. at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately.

Yours truly,



Danish Qazi
Company Secretary

TPL TRAKKER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

| | September 30, 2020 (Rupees) | September 30, 2019 (Rupees) |
|--|-----------------------------------|-----------------------------------|
| Turnover – net | 395,730,506 | 439,468,188 |
| Cost of sales and services | (294,204,808) | (340,211,026) |
| Gross profit | 101,525,698 | 99,257,162 |
| Distribution expenses | (22,668,613) | (32,819,916) |
| Administrative expenses | (99,473,408) | (120,362,703) |
| Operating loss | (20,616,323) | (53,925,458) |
| Other expenses | (15,430,450) | - |
| Finance costs | (100,419,811) | (95,742,673) |
| Other income | 43,770,800 | 4,863,471 |
| Loss before taxation | (92,695,785) | (144,804,660) |
| Taxation | (7,014,094) | (6,053,333) |
| Loss for the period | (99,709,879) | (150,857,993) |
| Other comprehensive (loss) / income | | |
| Other comprehensive (loss) / income for the period, net of tax | - | - |
| Total comprehensive (loss) / income for the period | <u>(99,709,879)</u> | <u>(150,857,993)</u> |
| Loss per share – basic and diluted | <u>(0.60)</u> | <u>(0.91)</u> |

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



TPL TRAKKER LIMITED

**Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income
For the Period Ended September 30, 2020 (un- audited)**

| | September 30, 2020 (Rupees) | September 30, 2019 (Rupees) |
|--|-----------------------------------|-----------------------------------|
| Turnover – net | 457,223,481 | 439,468,188 |
| Cost of sales | (325,147,965) | (340,211,026) |
| Gross profit | 132,075,516 | 99,257,162 |
| Distribution expenses | (22,668,613) | (32,819,916) |
| Administrative expenses | (146,146,743) | (120,362,703) |
| Operating profit | (36,739,840) | (53,925,458) |
| Other expense | (15,430,450) | - |
| Finance cost | (100,506,761) | (95,742,673) |
| Other income | 42,463,301 | 4,863,471 |
| Loss before taxation | (110,213,750) | (144,804,660) |
| Taxation | (7,014,094) | (6,053,333) |
| Loss for the period | (117,227,844) | (150,857,993) |
| Other comprehensive income | | |
| <i>Items that are or may be reclassified subsequently to profit or loss account:</i> | | |
| Exchange differences on translation of foreign subsidiary | (1,259,176) | - |
| Total comprehensive loss for the period | (118,487,020) | (150,857,993) |
| Loss attributable to: | | |
| Owners of the Parent Company | (108,468,861) | - |
| Non-controlling interest | (8,758,983) | - |
| | (117,227,844) | - |
| Total comprehensive loss attributable to: | | |
| Owners of the Parent Company | (109,098,449) | - |
| Non-controlling interest | (9,388,571) | - |
| | (118,487,020) | - |
| Loss per share - basic and diluted | (0.66) | (0.91) |



Chief Executive



Chief Financial Officer



Director

