

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEP 30, 2020

	September 2020 Rupees	September 2019 Rupees
<i>Income</i>	7,007,739	4,392,539
<i>Expenditure</i>		
Operating expenses	(4,682,119)	(4,131,212)
Bank charges	(7,540)	(305)
	(4,689,659)	(4,131,517)
	2,318,080	261,022
Other Income	530,864	16,382
<i>Profit for the period</i>	2,848,944	277,404
Earnings per certificate	0.054	0.005

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED
FOR THE QUARTER ENDED SETEMBER 30, 2020

	September 2020 Rupees	September 2019 Rupees
Income	33,496,698	67,181,437
Expenditures		
Operating expenses	(14,706,816)	(13,218,838)
Distribution and selling expenses	(8,291,435)	(6,554,464)
	(22,998,251)	(19,773,302)
Operating profit / (loss)	10,498,447	47,408,135
Financial charges	(7,868,559)	(13,481,597)
	2,629,888	33,926,538
Other income	1,477,767	74,204
	4,107,655	34,000,742
Other charges	(403,400)	(2,368,473)
Profit / (Loss) before taxation	3,704,255	31,632,269
Taxation		
- current	(13,885,485)	(14,106,209)
- deferred	30,302,588	1,807,007
	16,417,103	(12,299,202)
Profit / (Loss) for the period	20,121,358	19,333,067
Earnings / (Loss) per certificate	0.384	0.369